

Memorandum

April, 2017

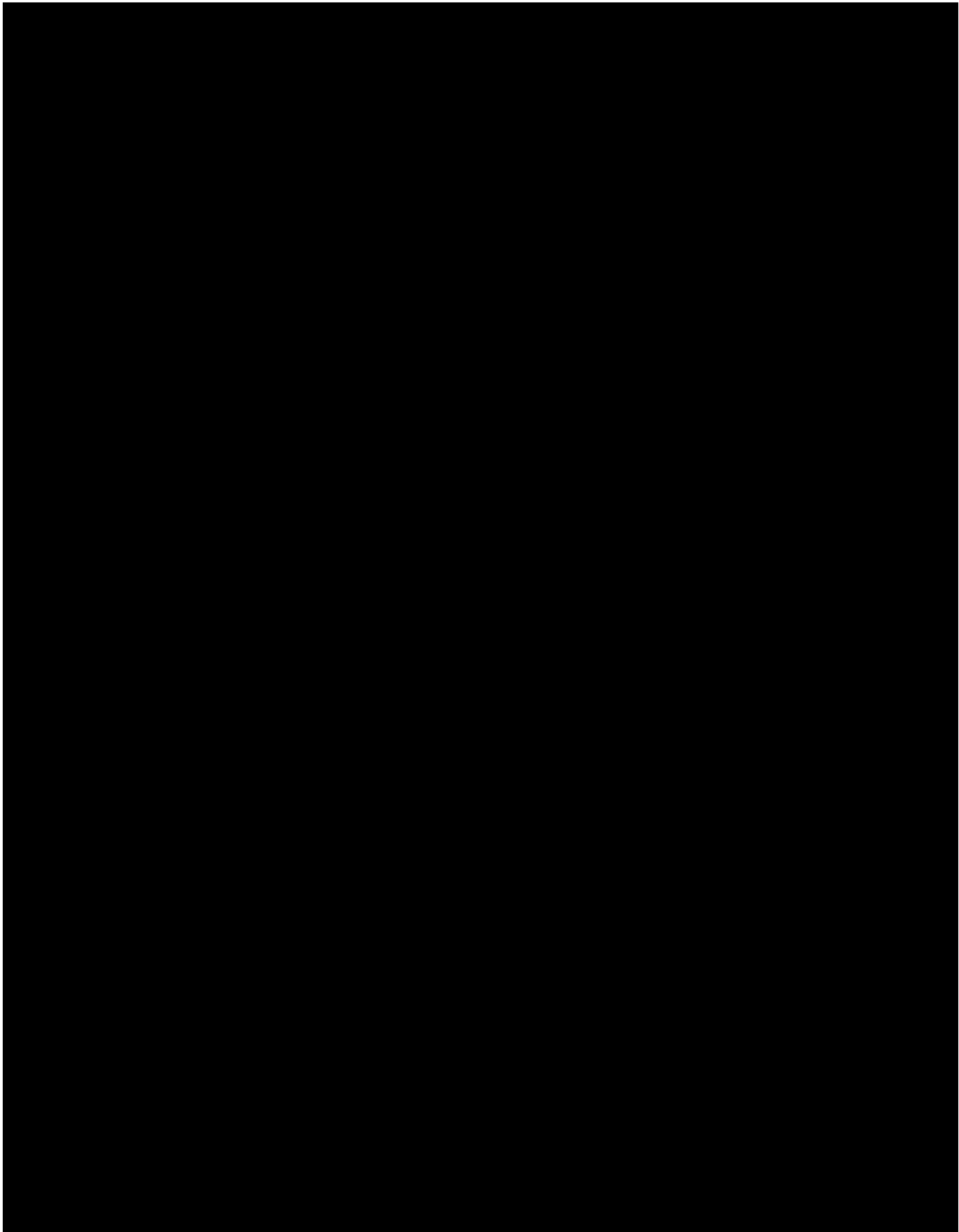
MEMORANDUM TO: The Board of Directors
of the Independent Electricity System Operator

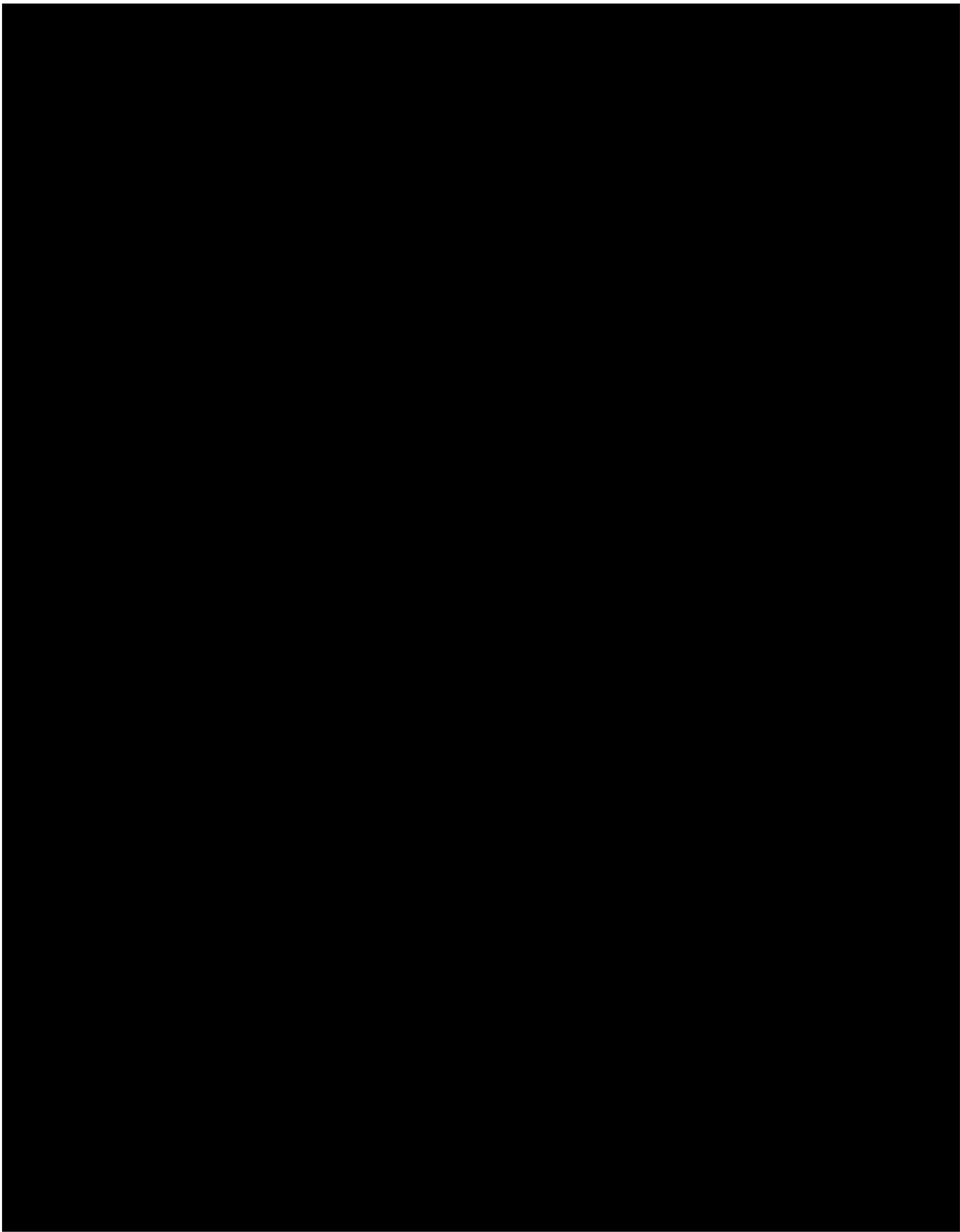
FROM: Jeannette Briggs
Director, Settlements

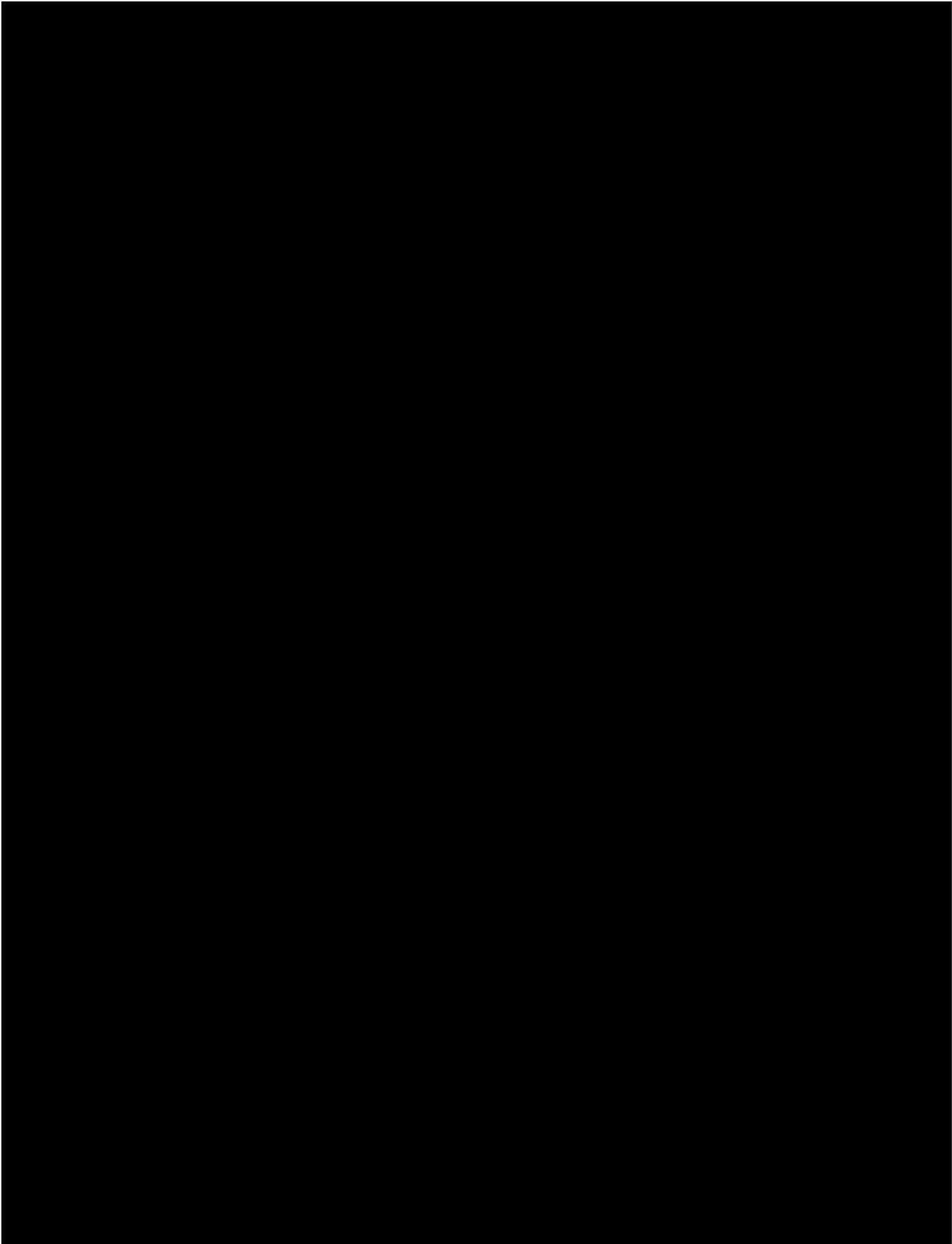
RE: Briefing Note – Metering and Settlements

The purpose of this memo is to provide an overview of the metering and settlements activities that the IESO undertakes within the IESO-administered market, under government regulation, or on behalf of the Ministry of Northern Development and Mines (MNDM).

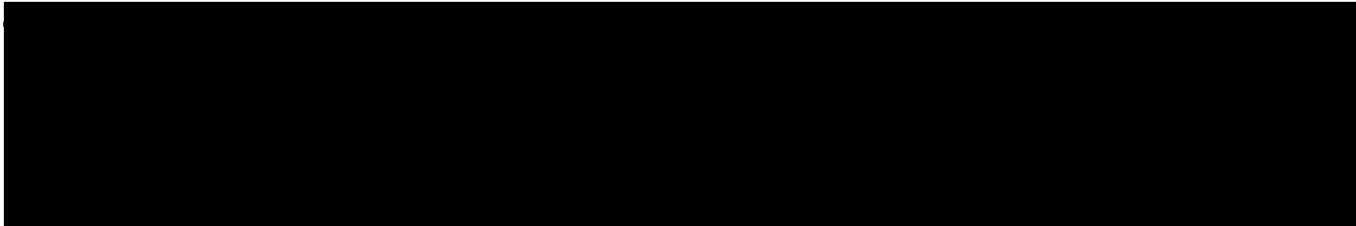
In settling transactions within the IESO-administered market, under government regulation, the IESO receives money from participants (e.g. local distribution companies, directly connected wholesale consumers, embedded wholesale consumers, retailers) or provincial revenues, and pays that money out to other participants (e.g. generators, importers, program participants).







Other Settlement Activities

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- Ontario Electricity Support Program (OESP) as of January 1, 2016, monthly electricity bills for eligible low-income families were reduced by \$20 to \$50 per month based on a 'sliding scale' which links household income, family size and, for some, energy use. As part of the Ontario Fair Hydro Plan, this program eligibility will be expanded to increase credits to cover more low income Ontarians. OESP is funded by provincial revenues.
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