

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-04-19 10:25:27 AM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: Re: Fair Hydro legislation

On a call with LDC right now. Will review when back to desk.

Regards

Jeannette Briggs
416 997-6364

From: Michael.Boll@ieso.ca
Sent: April 19, 2017 10:22 AM
To: jeannette.briggs@ieso.ca
Cc: Anthony.Martinello@ieso.ca
Subject: Fair Hydro legislation

Hi Jeannette,

Not sure if you have had a chance to review the draft legislation circulated over the weekend, but can you specifically look at the definition of "invoice amount"? It is used in a couple places, but most relevant to IESO is Section 22.2 where it is used to define the "IESO funding shortfall". Do you think all the separate amounts listed in the definition are correct/comprehensive? It seems odd to me that HST would be included in the amount used to determine our shortfall. I think they included HST in "invoice amount" because the definition is also used in section 6 to determine the new rate based on the representative consumer (i.e. the proxy consumer).

It would also be useful to have your thoughts on Part II (Fair Adjustment) of the draft legislation which are the provisions for how the rates will be determined for the next year.

I think it would be useful to meet with Stikemans to walk through the current settlement process and timelines with LDCs and RPP price setting process, and how we envision these may change (or stay the same). We have a small lull while we wait for the next draft of the legislation (possibly later today or tomorrow) and I'm wondering if you have time this afternoon for a call? We could walk through the Global Adjustment and RPP deck and the settlement timing flow chart. Let me know if you think this would be useful.

Michael

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