

Message

From: Alexander DeAngelis [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=98AA7A2D7069420DA02CF8A091EE45D1-ALEXANDER D]
Sent: 2017-05-02 9:36:33 AM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: Fair Hydro Risk Matrix

Thanks Jeannette

From: Jeannette Briggs
Sent: May 02, 2017 9:09 AM
To: Alexander DeAngelis
Subject: RE: Fair Hydro Risk Matrix

I have called Terry Young to get his take on it...I think he is in the best position to identify if it would be a risk needing attention with some idea of mitigation. I do think we could have stranded debt as the Act as it is written does not allow us recovery until at least 2021. I will respond to you again after I have chatted with Terry.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
Web: www.ieso.ca | Twitter: [IESO_Tweets](#) | LinkedIn: [IESO](#)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](#) | LinkedIn: [saveONenergy](#)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: Alexander DeAngelis
Sent: May 02, 2017 9:00 AM
To: Jeannette Briggs
Subject: RE: Fair Hydro Risk Matrix
Importance: High

Jeannette,

I have worked through all of Michael's comments, but there was one that I wasn't sure of the correct response.

Can you let me know your response to this? Also, provide any additional required edits if necessary.

We can chat tomorrow if that is easier.

8	New political party wins the provincial election and unwinds some or all of the Ontario Fair Hydro Plan [but what is the risk to IESO? That we have stranded unfunded debt?]	Reputational risk	Advocate new party to maintain status quo [why would we do this?]
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Thanks,

Alexander