Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-05-16 5:52:27 PM
To: Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: Draft - for your review

See below. I put in the ongoing reimbursement amounts and few more risks for the IESO due to manual processes.

Regards,

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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

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From: Anthony Martinello
Sent: May 16, 2017 5:34 PM
To: Jeannette Briggs
Subject: Draft - for your review

DRAFT email to KIM on having OPG buy by month-end

Current workflow – as discussed with OPG (one-month lag)

- Month 1, by 4th bus day, OPG inputs reimbursement costs (vendors, interest) into IESO portal
- Month 1, 10th bus day, IESO informs OPG the amount of RA available for OPG to buy
- Month 1, 14th bus day, IESO pays OPG for reimbursement costs – this amount becomes part of RA
- Month 1, 10th-14th bus, IESO borrows from OFA to fund FHP delta and OPG reimbursement costs, segregates cash flows/variance accts;
- Month 1, – End of Month 1, OPG decides based on internal process, timing
- Month 2, by 4th bus day, OPG inputs formal RA buy $ amount and reimbursement costs (vendors, interest)into IESO's portal
- Month 2, by 10th bus day, IESO issues invoice to OPG for RA and issue another OPG invoice for reimbursement costs – the reimbursement costs amount becomes part of RA for next month
- Month 2, by 12th bus day, OPG pays IESO,
- Month 2, 14th bus day, IESO pays OPG for reimbursement costs
- Month 2, 12th-14th bus day, IESO pays down OFA debt

Proposed #1 new workflow – to move to no month-end overhang (for discussion purposes only)

- Month 1, by 4th bus day, OPG inputs reimbursement costs (vendors, interest) into IESO portal
- Month 1, 5th bus day, IESO informs OPG (via email, formal fax or notice signed?, this is outside of IESO settlement flows) the amount of RA that will be invoiced to OPG to buy

- Month 1, 10th – IESO issues invoice to OPG for RA, and issue another OPG invoice for reimbursement costs
- Month 1, by 12th bus day, OPG pays IESO,
- Month 1, 14th bus day, IESO pays OPG for reimbursement costs

Proposed #2 new workflow - – to move to no month-end overhang (for discussion purposes only)
If Proposed #1 new workflow is too tight, OPG may likely ask for more flexible timing, of which the above in Proposed #1 new workflow can be smoothed, but this would make all the steps processes to be outside of the IESO settlement processes (i.e. virtually all will be manual touchpoints which may likely increase/add to the IESO resource stresses and increased risk over control failure and audit qualifications)

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