

The IESO has received revised instructions from the Ontario Energy Board (OEB) regarding the prices that Market Participants should use to submit their RPP Variance \$ and kWh pairs. The communication below has been updated to reflect that Market Participants should use the prices *with* consideration of the Ontario Fair Hydro Plan (OFHP) issued by the OEB effective May 1, 2017. Market Participants who have already made a submission using the prices *without* consideration of the OFHP will need to resubmit their form within the submission window. LDCs should follow the revised instructions below to fill out the required information. Form submissions should be received no later than June 6th, 2017.

The IESO recognizes that the communication around the implementation of the OFHP has caused confusion for Market Participants. We will continue to strive to provide you with accurate information as it becomes available and on an on-going basis.

A. Regulated Price Plan vs Market Price – Variance for Conventional Meters

1. *RPP Variance and kWh:* There is no change required in the completion of these fields on the form. Market Participants should continue to fill out the original RPP variance \$ and kWh pair using the tiered prices, **with** consideration of the OFHP.
2. *RPP Fair Hydro Plan Discount:* The RPP Fair Hydro Plan Discount amounts are not required at this time. However, due to restrictions on the form, the new RPP Fair Hydro Plan Discount field cannot be left blank if the corresponding RPP variance \$ and kWh pair is filled out. As a result, Market Participants should enter a proxy value of \$0.01 to in the RPP Fair Hydro Plan Discount field as illustrated in Figure 1 below.

Number of Regulated Consumers		100	
First Tier		Payments to IESO	Payments from IESO
RPP Variance	\$	1000	\$
RPP Fair Hydro Plan Discount	\$	0.01	\$
	kWh	100000	kWh
Second Tier		Payments to IESO	Payments from IESO
RPP Variance	\$		\$
RPP Fair Hydro Plan Discount	\$		\$
	kWh		kWh
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Figure 1: Sample Regulated Price Plan vs Market Price – Variance for Conventional Meters Submission

B. Regulated Price Plan vs Market Price – Variance for Smart Meters

1. *RPP Variance and kWh:* There is no change required in the completion of these fields on the form. Market Participants should continue to fill out the original RPP variance \$ and kWh pair using the time-of-use prices **with** consideration of the OFHP.
2. *RPP Fair Hydro Plan Discount:* The RPP Fair Hydro Plan Discount amounts are not required at this time. However, due to restrictions on the form, the new RPP Fair Hydro Plan Discount field cannot be left blank if the corresponding RPP variance \$ and kWh pair is filled out. As a result,

Market Participants should enter a proxy value of \$0.01 to in the RPP Fair Hydro Plan Discount field as illustrated in Figure 2 below.

Number of Regulated Consumers		100		
Payments to IESO				
		Off Peak	Mid Peak	On Peak
RPP Variance	\$	1000	\$	\$
RPP Fair Hydro Plan Discount	\$	0.01	\$	\$
	kWh	100000	kWh	kWh
Payments from IESO				
		Off Peak	Mid Peak	On Peak
RPP Variance	\$		\$	\$
RPP Fair Hydro Plan Discount	\$		\$	\$
	kWh		kWh	kWh
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Figure 2: Sample Regulated Price Plan vs Market Price – Variance for Smart Meters Submission

C. Regulated Price Plan - Final Variance Settlement Amount

1. *RPP Final Variance:* There is no change required in the completion of this field on the form. Market Participants should continue to fill out the original RPP final variance amount using the RPP price **with** consideration of the proposed OFHP.
2. *RPP Fair Hydro Plan Discount:* The RPP Fair Hydro Plan Discount amounts are not required at this time. However, due to restrictions on the form, the new RPP Fair Hydro Plan Discount field cannot be left blank if the corresponding RPP Final Variance \$ field is entered. As a result, Market Participants should enter a proxy value of \$0.01 in the new RPP Fair Hydro Plan Discount field as illustrated in Figure 3 below.

Number of Regulated Consumers		10	
		Payments to IESO	Payments from IESO
RPP Final Variance	\$	1000	\$
RPP Fair Hydro Plan Discount	\$	0.01	\$

Figure 3: Sample Regulated Price Plan - Final Variance Settlement Amount Submission

D. Ontario Fair Hydro Plan (OFHP) for Eligible Non-RPP Customers – LDC and USMP

The Ontario Fair Hydro Plan for Eligible Non-RPP Customers – LDC and USMP form should not be used at this time.