Message

From: John Koetsier [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=F42FB13A53D74BC2AC609895D62063E0-JOHN KOETSI]
Sent: 2017-06-13 10:08:43 AM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: Regulatory asset

I found a nice simple explanation...

Regulatory assets represent amounts receivable from future customers
and costs that have been deferred for accounting purposes because it is probable that they will be recovered in future rates.
Regulatory liabilities represent amounts that are refundable to future
customers.

From: Jeannette Briggs
Sent: June 12, 2017 2:41 PM
To: John Koetsier
Subject: Re: Regulatory asset

Because it is not something "owed" by the IESO. Rather ratepayers will owe at a future date akin to a define receivable which is an asset.

Regards

Jeannette Briggs
416 997-6364

From: john.koetsier@ieso.ca
Sent: June 12, 2017 11:09 AM
To: jeannette.briggs@ieso.ca
Subject: Regulatory asset

Why wouldn't they call it a regulatory liability rather than asset?

John Koetsier | Analyst – Market Assessment Unit, IESO | Station A, Box 4474, Toronto, ON M5W 4E5
Tel: 905-403-4298 | Cell: 905-301-1547 | Email: john.koetsier@ieso.ca | Web: www.ieso.ca