

**From:** Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]  
**Sent:** 2017-07-25 9:29:31 PM  
**To:** Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]  
**CC:** Sandy Rivard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a065c117a6fd48a79a3fe19898326b54-Sandy Rivar]  
**Subject:** Re: FHP

I am off for few days. Can we talk Monday at Adelaide ? There may be some sensitivity around a few words but otherwise I think it reads very well.

Regards

Jeannette Briggs  
416 997-6364

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**From:** Kate.Longmoore@ieso.ca  
**Sent:** July 25, 2017 3:24 PM  
**To:** jeannette.briggs@ieso.ca  
**Cc:** Sandy.Rivard@ieso.ca  
**Subject:** FHP

Hi Jeannette,

In an effort to describe the IESO's role on the FHP and report the monthly deferred amount, we're recommending the following additions to the website. We'd like to know your thoughts

### Reporting the monthly GA Variance Amount:

<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

The following table presents the monthly deferred GA amounts, under the Fair Hydro Plan.

*Table title:* Global Adjustment Variance Account (in millions of dollars)

| July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr |
|------|-----|------|-----|-----|-----|-----|-----|-----|-----|
| XX   |     |      |     |     |     |     |     |     |     |

### Describing the IESO's role in administering the variance account:

<http://www.ieso.ca/en/sector-participants/settlements/settlement-process> (Add paragraph before Related Tools section)

### Administering the Global Adjustment Variance Account

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of GA every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This asset will be transferred to a financing entity every month. The deferred amount of GA will later be collected as a Clean Energy Adjustment.

The IESO reports the monthly amount of deferred GA here (<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>).

Happy to walk you through these changes. Here at Clarkson today.

Thanks,  
Kate

**Kate Longmoore** | Communications Services Officer

Independent Electricity System Operator (IESO) | T: (416) 506-2805 | C: (905) 510-4769

120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1

Web: [www.ieso.ca](http://www.ieso.ca) | Twitter: [IESO\\_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

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