

Message

Sent: 2017-08-04 2:51:17 PM
To: Sandy Rivard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a065c117a6fd48a79a3fe19898326b54-Sandy Rivar]; Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]
CC: Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]; Robert Doyle [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4c746e01932f46b4b8d7df97a9c4f3d1-Robert Doyl]; Nicole Hynum [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=20f92d6d8f2243e48879899bf20c657b-Nicole Hynu]
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

We will have the July's balance available in about two weeks. Just so you have an idea of the magnitude, as of June the balance in the variance account was \$247M which did not have the July 1 new rate or modifier applied. I suspect the deferral amount will be about \$500M for July.

As of	OFH/RPP Variance (in millions)
31-May-17	\$110
31-Jun-17	\$247

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
Web: www.ieso.ca | Twitter: [IESO Tweets](#) | LinkedIn: [IESO](#)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](#) | LinkedIn: [saveONenergy](#)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: Sandy Rivard
Sent: August 03, 2017 1:23 PM
To: Jeannette Briggs; Jordan Penic; Robert Doyle; Nicole Hynum
Cc: Kate Longmoore; Web Publishing
Subject: Posting of Description of IESO's Role in Administering Variance Acct under FHP

The description of the IESO's role in administering the variance account under Fair Hydro Plan has been posted to Settlement Process page: <http://www.ieso.ca/en/sector-participants/settlements/settlement-process>

A table reflecting the monthly amounts will be posted to a table (sometime after 10th business day of the month) to [Class B Global Adjustment](#) and [Power Data/Price Overview/Global Adjustment](#) under the GA Modifier paragraph.

Please advise if changes are required.

Thanks,
Sandy

Sandy Rivard | Communications Advisor

Independent Electricity System Operator (IESO) | T: (905) 855-6125

Station A, Box 4474, Toronto, ON M5W 4E5

Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Conservation: www.saveonenergy.ca | Twitter: [saveonenergyOnt](https://twitter.com/saveonenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)