

Message

Sent: 2017-08-28 1:08:56 PM
To: John Cannella [John.Cannella@ieso.ca]
CC: Mary Bernard <Mary.Bernard@ieso.ca>, Kate Longmoore <Kate.Longmoore@ieso.ca>
Subject: Re: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

It why my number was

Regards

Jeannette Briggs
416 997-6364

Original Message

[Show Details](#)

From: jeannette.briggs@ieso.ca
Sent: August 28, 2017 1:07 PM
To: John.Cannella@ieso.ca
Cc: Mary.Bernard@ieso.ca; Kate.Longmoore@ieso.ca
Subject: Re: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

I am in a meeting so will respond shortly - I do see that the July number is missing the non-RPP GA modifier value of \$8.6M though for starters.

Regards

Jeannette Briggs
416 997-6364

From: John.Cannella@ieso.ca
Sent: August 28, 2017 1:02 PM
To: jeannette.briggs@ieso.ca
Cc: Mary.Bernard@ieso.ca; Kate.Longmoore@ieso.ca
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

Hi Jeanette—below is a proposed response for your review.

Can you please confirm accuracy of the GA amounts.

Also, was it under the Act that LDCs were granted on month to change their billing or was it an order issued by the OEB?

Thanks again for your help with this.

From: Kate Longmoore
Sent: August 28, 2017 12:52 PM
To: John Cannella
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 119

June*: \$ 137

July: \$ 139

**Partial implementation of Fair Hydro Plan*

The full implementation of the FHP took effect on July 1. Under the Act, LDCs were granted one month to implement the change in their billing. For this reason, some reductions announced in the FHP may be granted retroactively and future monthly reported amounts may reflect these adjustments.

Kate

Kate Longmoore | T: [\(416\) 506-2805](tel:(416)506-2805) | C: [\(905\) 510-4769](tel:(905)510-4769)

From: John Cannella
Sent: August 28, 2017 11:15 AM
To: Jeannette Briggs
Cc: Mary Bernard; Kate Longmoore
Subject: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts
Importance: High

Hi Jeanette—below is an inquiry regarding the variance account under the FHP we received from Parker Gallant.

Can you please assist us with his questions?

For your reference, attached is the FAO's report as well as a summary of the findings in the report.

Thanks for your help with this.

John

From: John Cannella
Sent: August 28, 2017 10:48 AM
To: Mary Bernard; Jordan Penic
Cc: Kate Longmoore
Subject: Inquiry from Parker Gallant--monthly deferred GA amounts
Importance: High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million in July?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John