

Message

From: John Cannella [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=CD667C6D53774DD0A749783BB02AE89D-JOHN CANNEL]
Sent: 2017-08-29 2:43:25 PM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: FW: Inquiry on GA Modifier

Hi Jeannette,

I think Parker is being rhetorical in his comment (highlighted) below but can you please confirm if his interpretation of our response is correct.

Thanks.

From: Parker Gallant [mailto:parker.gallant@gmail.com]
Sent: August 29, 2017 2:33 PM
To: John Cannella
Subject: Re: Inquiry on GA Modifier

John, Thanks for this. I suspected it was due to the partial reductions from the OEB in May & June. I think what your are suggesting is that the August numbers should reflect numbers that are closer to those touted by others such as the FAO as some of the LDC are still getting their ducks in order..

Parker

On Tue, Aug 29, 2017 at 2:00 PM, John Cannella <John.Cannella@ieso.ca> wrote:

Hi Parker,

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted by the OEB to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 110.2

June*: \$ 136.6

July: \$ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the Fair Hydro Plan took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

Regards,

John Cannella

IESO

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