

Message

From: LADAK Lubna -TREASURY [lubna.ladak@opg.com]
Sent: 2017-11-13 4:12:07 PM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: RE: EXTERNAL – RE: *** Materials Attached *** Servicer Review Discussion
Attachments: Fair Hydro Plan Financing Program_20171113.pptx

Thanks Jeanette. See attached.

Lubna Ladak | VP Treasury | Ontario Power Generation
700 University Avenue, Toronto, Ontario M5G 1X6 | 416-592-5419 | Cell 416-578-0219 |
lubna.ladak@opg.com

From: Jeannette Briggs [mailto:jeannette.briggs@ieso.ca]
Sent: Monday, November 13, 2017 2:50 PM
To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>
Subject: RE: EXTERNAL – RE: *** Materials Attached *** Servicer Review Discussion

Here is the updated deck. Can we see your slides too once attached.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
Web: www.ieso.ca | Twitter: [IESO Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: LADAK Lubna -TREASURY [mailto:lubna.ladak@opg.com]
Sent: November 13, 2017 12:36 PM
To: RYFA Ken -TREASURY; Jeannette Briggs; Taylor, Brent R; Benaiah, Ian; LEE John -TREASURY; GO Matthew -TREASURY; 'Niehaus, Katrina'; Delaney, Brian; Sabri, Salina; Sheena, Alexander; Donnie Persaud (Donnie.Persaud@cibc.com); Adalja, Sunil; Maciel, Andrew; HAHN PARKER Janet -TREASURY; Khan, Nur; Malhi, Harman
Cc: Anthony Martinello
Subject: RE: EXTERNAL – RE: *** Materials Attached *** Servicer Review Discussion

Jeanette,

I'd like to add 3 slides that describe OPG's accountabilities (as the Financial Services Manager) in the collections process.

What do you think about including them at the end of the section on LDC Onboarding And Administration? If that disrupts the flow, I can cover them off after your presentation.

From: RYFA Ken -TREASURY

Sent: Monday, November 13, 2017 10:32 AM

To: Jeannette Briggs <jeannette.briggs@ieso.ca>; Taylor, Brent R <brent.r.taylor@rbccm.com>; Benaiah, Ian <ian.benaiah@rbccm.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>; LEE John -TREASURY <john.s.lee@opg.com>; GO Matthew -TREASURY <matthew.go@opg.com>; 'Niehaus, Katrina' <Katrina.Niehaus@gs.com>; Delaney, Brian <Brian.Delaney@gs.com>; Sabri, Salina <Salina.Sabri@gs.com>; Sheena, Alexander <Alex.Sheena@gs.com>; Donnie Persaud (Donnie.Persaud@cibc.com) <Donnie.Persaud@cibc.com>; Adalja, Sunil <Sunil.Adalja@cibc.com>; Maciel, Andrew <Andrew.Maciel@cibc.com>; HAHN PARKER Janet -TREASURY <j.hahnparker@opg.com>; Khan, Nur <nur.khan@rbccm.com>; Malhi, Harman <harman.malhi@rbccm.com>

Cc: Anthony Martinello <Anthony.Martinello@ieso.ca>

Subject: RE: EXTERNAL – RE: *** Materials Attached *** Servicer Review Discussion

Jeannette,

Main comments

Pg 41 last bullet about LTEP – bracketed material “(industry and public consultations underway)”. Not sure what this is meant to refer to since the 2017 LTEP has been published by MOE.

Pg 45 table – total market AQEW vs pg 7 Total Energy Consumed – I realize the time period is different but the table covers 12 months so without an explanation someone may draw a conclusion that consumption has dropped by 8 TWh. Is the difference due to line losses or embedded generation within the LDCs or something else?

Same slide – may want to highlight that fair hydro plan specified consumers are approximately 50% of the market.

Pg 55 – TBD bullet – what is supposed to go here?

Pg 62 – says “Section 5” but there was a “Section 5” on pg 47. Should this be “Appendix”?

Other items:

Pg 5 – may want to expand OPA to full name

Pg 22 – bottom of page “Kitchener-Wilmot” – is this “Kitchener-Wilmot”?

Pg 31 – may want to expand OFA to full name

Pg 32 – last bullet about remaining balance recoverable from the market in addition to CEA is a bit misleading so would suggest removing reference to CEA as who gets charged and how is different for both items.

Pg 44 – IEO should likely be IESO

Thanks,

Ken

From: Jeannette Briggs [mailto:jeannette.briggs@ieso.ca]

Sent: Sunday, November 12, 2017 1:52 PM

To: Taylor, Brent R <brent.r.taylor@rbccm.com>; Benaiah, Ian <ian.benaiah@rbccm.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>; LEE John -TREASURY <john.s.lee@opg.com>; RYFA Ken -TREASURY <ken.ryfa@opg.com>; GO Matthew -TREASURY <matthew.go@opg.com>; 'Niehaus, Katrina' <Katrina.Niehaus@gs.com>; Delaney, Brian <Brian.Delaney@gs.com>; Sabri, Salina <Salina.Sabri@gs.com>; Sheena, Alexander <Alex.Sheena@gs.com>; Donnie Persaud (Donnie.Persaud@cibc.com) <Donnie.Persaud@cibc.com>; Adalja, Sunil <Sunil.Adalja@cibc.com>; Maciel, Andrew <Andrew.Maciel@cibc.com>; HAHN PARKER Janet -TREASURY <j.hahnparker@opg.com>; Khan, Nur <nur.khan@rbccm.com>; Malhi, Harman <harman.malhi@rbccm.com>

Cc: Anthony Martinello <Anthony.Martinello@ieso.ca>

Subject: EXTERNAL – RE: *** Materials Attached *** Servicer Review Discussion

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

Here is an updated deck. We tried to address your concerns from Friday directly in the wording when possible

Regards,

Jeannette Briggs Director, Settlements - Corporate Services

Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5

Web: www.ieso.ca | Twitter: [IESO Tweets](#) | LinkedIn: [IESO](#)

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](#) | LinkedIn: [saveONenergy](#)

Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: Taylor, Brent R [<mailto:brent.r.taylor@rbccm.com>]

Sent: November 10, 2017 2:06 PM

To: Benaiah, Ian; 'LADAK Lubna -TREASURY'; LEE John -TREASURY; RYFA Ken -TREASURY; GO Matthew -TREASURY; 'Niehaus, Katrina'; Delaney, Brian; Sabri, Salina; Sheena, Alexander; Donnie Persaud (Donnie.Persaud@cibc.com); Adalja, Sunil; Maciel, Andrew; HAHN PARKER Janet -TREASURY; Khan, Nur; Malhi, Harman

Cc: Anthony Martinello; Jeannette Briggs

Subject: RE: *** Materials Attached *** Servicer Review Discussion

-----Original Appointment-----

From: Benaiah, Ian

Sent: November 9, 17 5:35 PM

To: Benaiah, Ian; 'LADAK Lubna -TREASURY'; LEE John -TREASURY; RYFA Ken -TREASURY; GO Matthew -TREASURY; 'Niehaus, Katrina'; Delaney, Brian; Sabri, Salina; Sheena, Alexander; Donnie Persaud (Donnie.Persaud@cibc.com); Adalja, Sunil; Maciel, Andrew; HAHN PARKER Janet -TREASURY; Khan, Nur; Taylor, Brent R; Malhi, Harman

Cc: Anthony Martinello; Jeannette Briggs

Subject: *** Materials Attached *** Servicer Review Discussion

When: November 10, 17 2:00 PM-4:30 PM (UTC-05:00) Eastern Time (US & Canada).

Where: Dial-in: [REDACTED] Access Code: [REDACTED] BB Friendly: [REDACTED]

Call to discuss Servicing Review questionnaire (attached), ahead of rating agency discussions next week.

<< File: Servicer Review Questionnaire.docx >> << File: Servicer Review Presentation1.pptx >>

This email is intended only for the use of the individual(s) to whom it is addressed and may be privileged and confidential.

Unauthorised use or disclosure is prohibited. If you receive this e-mail in error, please advise immediately and delete the original message.

This message may have been altered without your or our knowledge and the sender does not accept any liability for any errors or omissions in the message.

Ce courriel est confidentiel et protégé. L'expéditeur ne renonce pas aux droits et obligations qui s'y rapportent.

Toute diffusion, utilisation ou copie de ce message ou des renseignements qu'il contient par une personne autre que le (les) destinataire(s) désigné(s) est interdite.

Si vous recevez ce courriel par erreur, veuillez m'en aviser immédiatement, par retour de courriel ou par un autre moyen.

This e-mail message and any files transmitted with it are intended only for the named recipient(s) above and may contain information that is privileged, confidential and/or exempt from disclosure under applicable law. If you are not the intended recipient(s), any dissemination, distribution or copying of this e-mail message or any

files transmitted with it is strictly prohibited. If you have received this message in error, or are not the named recipient(s), please notify the sender immediately and delete this e-mail message.

THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.

THIS MESSAGE IS ONLY INTENDED FOR THE USE OF THE INTENDED RECIPIENT(S) AND MAY CONTAIN INFORMATION THAT IS PRIVILEGED, PROPRIETARY AND/OR CONFIDENTIAL. If you are not the intended recipient, you are hereby notified that any review, retransmission, dissemination, distribution, copying, conversion to hard copy or other use of this communication is strictly prohibited. If you are not the intended recipient and have received this message in error, please notify me by return e-mail and delete this message from your system. Ontario Power Generation Inc.