

Message

From: RYFA Ken -TREASURY [ken.ryfa@opg.com]
Sent: 2018-01-25 8:33:00 PM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
CC: LEE John -TREASURY [john.s.lee@opg.com]; LADAK Lubna -TREASURY [lubna.ladak@opg.com]; LAURETA LAPIRA May -TREASURY [may.lapira@opg.com]; GO Matthew -TREASURY [matthew.go@opg.com]
Subject: IESO variance accounts after Fair Hydro

Jeannette,

Could you clarify how the variance accounts work now. As far as I recall prior to the Fair Hydro Plan the IESO had one variance account for the impact of the RPP pricing program. With the Fair Hydro Plan is there any separation between the variance arising due to the Fair Hydro Plan versus the variance arising from regular RPP pricing? I didn't think so but wasn't sure. The shortfall is simply the overall variance for the new program.

Please let us know as soon as possible on Friday.

Thanks,
Ken