Message

From: RYFA Ken -TREASURY [ken.ryfa@opg.com]
Sent: 2018-01-26 9:02:33 AM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: Re: EXTERNAL – RE: IESO variance accounts after Fair Hydro

Thanks.

Sent from my BlackBerry 10 smartphone on the Bell network.

From: Jeannette Briggs
Sent: Friday, January 26, 2018 8:52 AM
To: RYFA Ken -TREASURY
Cc: LEE John -TREASURY; LADAK Lubna -TREASURY; LAURETA LAPIRA May -TREASURY; GO Matthew -TREASURY
Subject: EXTERNAL – RE: IESO variance accounts after Fair Hydro

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There is one variance account for the entire balance of deferred dollars related to the Fair Hydro Plan. We moved any outstanding balances in the RPP variance account into the FHP variance account in July and closed the variance called RPP variance account.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: RYFA Ken -TREASURY [mailto:ken.ryfa@opg.com]
Sent: January 25, 2018 8:33 PM
To: Jeannette Briggs
Cc: LEE John -TREASURY; LADAK Lubna -TREASURY; LAURETA LAPIRA May -TREASURY; GO Matthew -TREASURY
Subject: IESO variance accounts after Fair Hydro

Jeannette,

Could you clarify how the variance accounts work now. As far as I recall prior to the Fair Hydro Plan the IESO had one variance account for the impact of the RPP pricing program. With the Fair Hydro Plan is there any separation between the variance arising due to the Fair Hydro Plan versus the variance arising from regular RPP pricing? I didn't think so but wasn't sure. The shortfall is simply the overall variance for the new program.

Please let us know as soon as possible on Friday.

Thanks,
Ken