

Message

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2018-02-14 9:53:38 AM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]
Subject: RE: FH for AC

I guess it depends how technical we want to be. Shorter version would probably suffice.

The technical description would be the following:

The following table presents the amount recorded in the IESO Fair Hydro variance account representing the shortfall that results from the Fair Adjustment (**footnote 1**) as compared to what the IESO would have been entitled to receive without the Fair Adjustment, together with the costs of financing the shortfall, the amounts charged to the IESO by the Fair Hydro Trust in respect of its carrying costs, when applicable, and certain other amounts prescribed by regulation.

Footnote 1: (Fair Adjustment is the electricity rates payable by Specified Consumers (a category of consumers that generally is comprised of residential consumers, small businesses and farms) that will in effect be the rate that would result in a representative consumer being charged an invoice amount that is 25% less than the rate that would otherwise have been determined by the OEB for that period absent Ontario's Fair Hydro Plan).

Shorter version would be:

The following table presents the amounts that are recorded in the IESO Fair Hydro variance account, which includes amounts of deferred GA and other amounts prescribed by regulation.

From: Jeannette Briggs
Sent: February 14, 2018 8:40 AM
To: Michael Boll; Anthony Martinello
Subject: RE: FH for AC

If you are okay using your wording below then I will get Sandy Kelly to update – I agree we have amount beyond GA deferral in the account now that we paying for carrying cost, and include interest for borrowing.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: Michael Boll
Sent: February 14, 2018 8:00 AM
To: Anthony Martinello; Jeannette Briggs
Subject: Re: FH for AC

We should change the description on the website. It should say the amounts are what is recorded in the FH variance account, which includes amounts of deferred GA.

Sent from my iPhone

On Feb 14, 2018, at 7:52 AM, Anthony Martinello <Anthony.Martinello@ieso.ca> wrote:

Kim

You mentioned that the AC may wish to see a chart on FH which shows a) monthly GA variance, b) transfers.

We could utilize the IESO's public info on our website which details the monthly variances:
<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

Regards.

<image001.jpg>

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