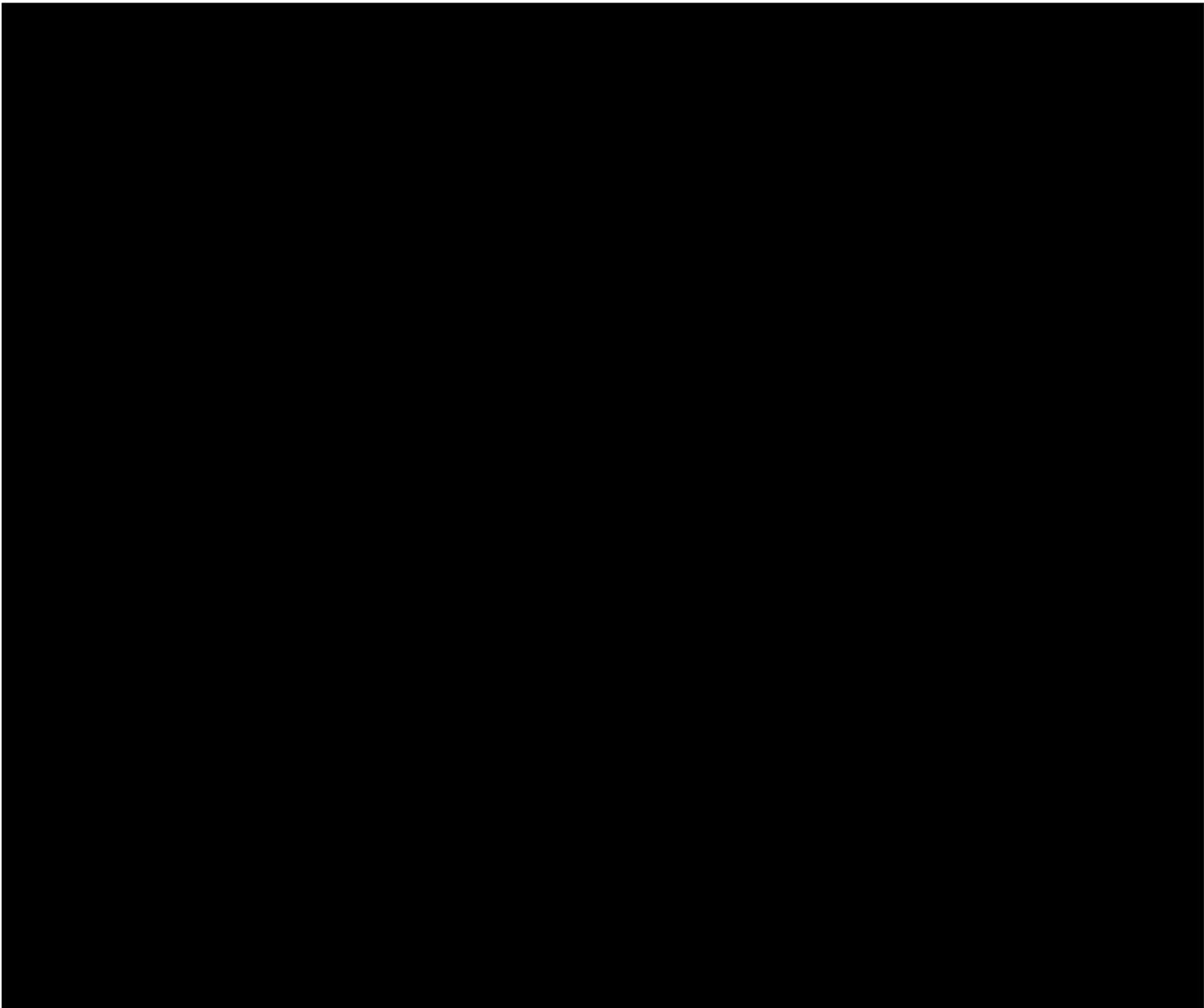


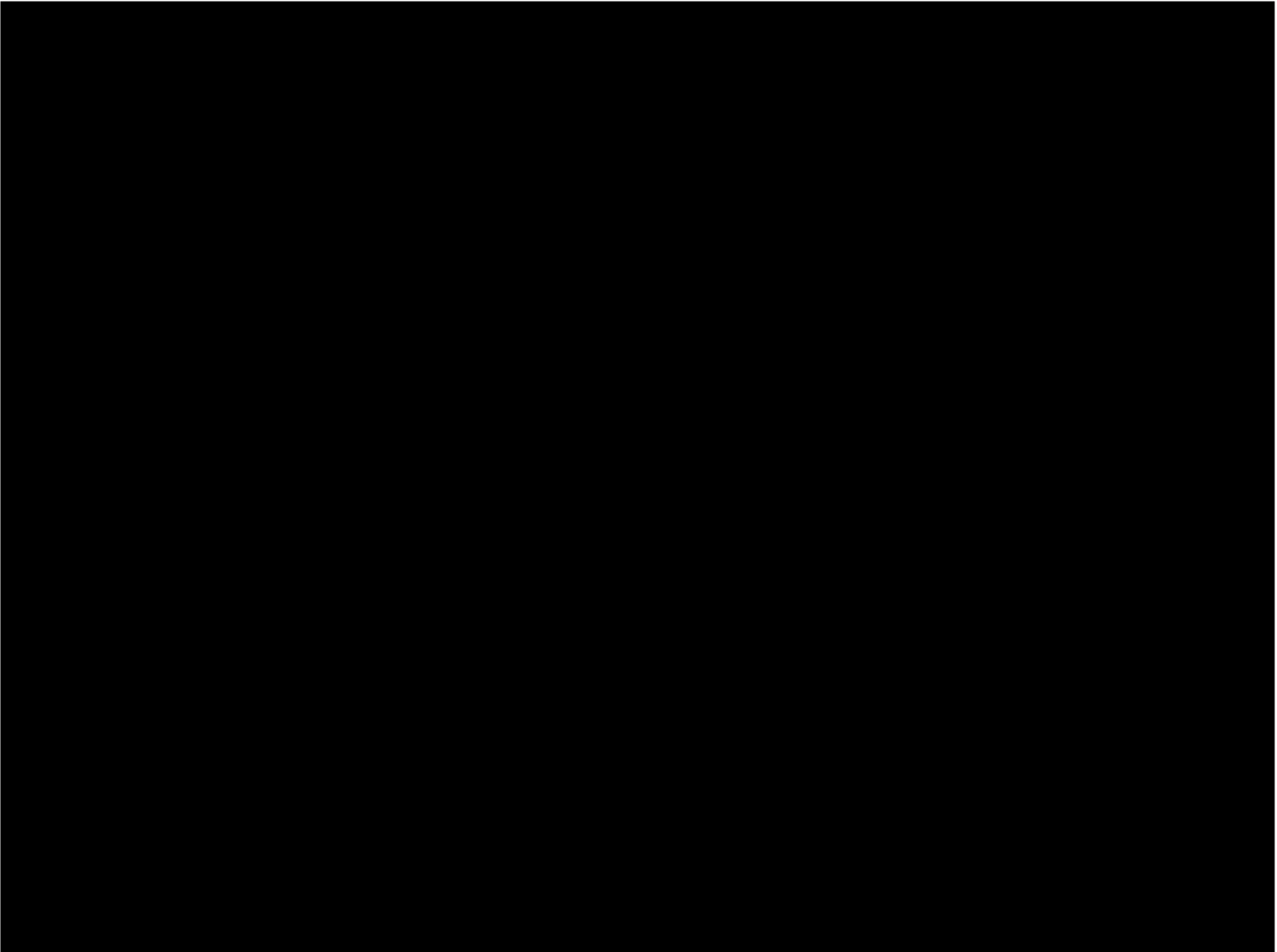
Message

From: Terry Young [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=872FA3F6E61A48709B11458C0C3B6CA6-TERRY YOUNG]
Sent: 2018-02-15 9:24:35 PM
To: Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]
Subject: FW: FW: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017

We should talk about this ...

From: Parker Gallant [mailto:parker.gallant@gmail.com]
Sent: February 15, 2018 9:07 PM
To: Nicole Hynum
Cc: IESO Customer Relations; Terry Young; Scott Luft
Subject: Re: FW: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017





Nicole L. Hynum | Supervisor, Customer Relations

Independent Electricity System Operator (IESO) | T: [\(416\) 969-6240](tel:416-969-6240) | C: [\(416\) 627-0357](tel:416-627-0357)

[120 Adelaide Street West, Suite 1600 Toronto, ON M5H 1T1](https://www.ieso.ca)

Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

From: Parker Gallant [<mailto:parker.gallant@gmail.com>]

Sent: February 13, 2018 10:30 AM

To: Terry Young

Cc: Scott Luft

Subject: Fwd: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017

Terry, I was taking a look at the Hydro One 4th Quarter results released this morning and noted Cost of Power for the Quarter was \$662 million and distributed power was 6.784 GWh meaning the cost of power for the quarter was an average of \$97.58/MWh. If I add the modifier of \$32.90/MWh it brings the cost to \$132.48/MWh which seems well over (about \$10/MWh) the Quarterly average reported in the IESO monthly summaries. Any chance you can give me an explanation?

Parker

PS: You never got back to me on the earlier one either about the 2nd Quarter related to Hydro One.

----- Forwarded message -----

From: **Terry Young** <terry.young@ieso.ca>

Date: Sat, Aug 26, 2017 at 10:26 AM

Subject: Re: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017

To: Parker Gallant <parker.gallant@gmail.com>

Parker: I will try to get to it this weekend or Monday at the latest. Sorry for the delay. Terry

Sent from my iPhone

On Aug 26, 2017, at 10:05 AM, Parker Gallant <parker.gallant@gmail.com> wrote:

Terry, Wondering if and when you will respond?

Parker

On Wed, Aug 16, 2017 at 11:46 AM, Parker Gallant <parker.gallant@gmail.com> wrote:

Terry, I was reviewing Hydro One's 2nd Quarter results and found something I found as odd. My e-mail below to Omar at Hydro One explains it but as you can see they kicked the ball over to IESO. Is there a simple explanation to this oddity?

Parker

----- Forwarded message -----

From: <Tiziana.BaccegataRosa@hydroone.com>

Date: Wed, Aug 16, 2017 at 10:19 AM

Subject: FW: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017

To: parker.gallant@gmail.com

From: ARMITAGE Jay

[REDACTED] 5:14 PM

Subject: RE: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017

Hi Parker,

I received your email from Omar today. I'm sorry for the delay. In future, we'd encourage you to call us on [416-345-6868](tel:416-345-6868), especially when your questions are urgent.

As for your question below, we collect for the cost of electricity through the bill and pass it back to the generators and the system operator with no markup. For more information about the fluctuation of the cost of electricity, I'd have to refer you to the IESO.

Please let us know if you have any other questions.

Many thanks,

Jay

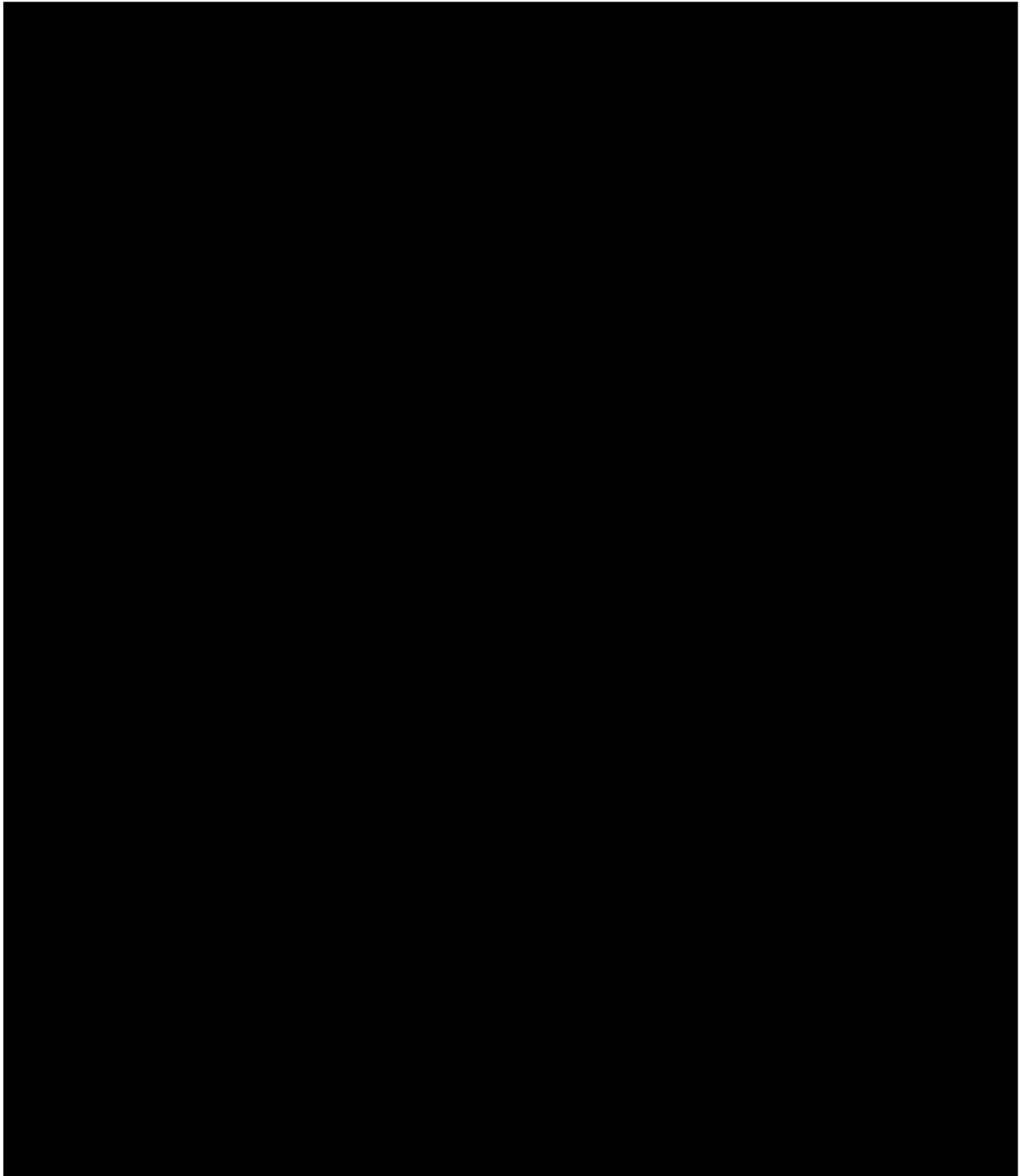
Jay Armitage

Director, Communications | Hydro One Networks Inc.

 [416-917-0489](tel:416-917-0489) |  Jay.Armitage@HydroOne.com |  www.HydroOne.com

<image001.jpg>

From: Parker Gallant [REDACTED]
Sent: Saturday, August 12, 2017 6:55 PM
To: INVESTOR RELATIONS
Subject: Cost of Power 2nd Quarter 2016 versus 2nd Quarter 2017



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