

Message

---

**Sent:** 2018-07-09 8:48:00 AM  
**To:** Terry Young [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=872fa3f6e61a48709b11458c0c3b6ca6-Terry Young]; Robert Doyle [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4c746e01932f46b4b8d7df97a9c4f3d1-Robert Doyl]  
**CC:** Nicole Hynum [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=20f92d6d8f2243e48879899bf20c657b-Nicole Hynu]; Carrie Aloussis [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=e34a6017e31243cea020cf50f759daaf-Carrie Alou]  
**Subject:** RE: Variance Account  
**Attachments:** RE: Should We Be Concerned that the Deferral has jumped by \$100M for the Last two months - May GA is not available

I noted the same as Parker. See my attached email.

The increase is due to the GA modifier's significant increase of just over \$11/MWh starting May 1, 2018. Time of Use dollars/Tiered dollars have stayed pretty consistent month over month.

To be confident that this was a known and expected outcome, I asked my team to go through Regulatory Affairs to see if the OEB is concerned by the increase. I have not heard from my team what Reg. Affairs response was but I will check today.

Nevertheless, we can respond that the increase is due change in the GA modifier (approx. \$11/MWh) for eligible Fair Hydro participants that are not time of use or tiered RPP eligible consumers. JB

*Regards,*

*Jeannette Briggs* Director, Settlements - Corporate Services  
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364  
Station A, Box 4474, Toronto, ON, M5W 4E5  
Web: [www.ieso.ca](http://www.ieso.ca) | Twitter: [IESO\\_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)  
Conservation: [www.saveONenergy.ca](http://www.saveONenergy.ca) | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

*Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals*

---

**From:** Terry Young  
**Sent:** July 09, 2018 6:49 AM  
**To:** Robert Doyle; Jeannette Briggs  
**Cc:** Nicole Hynum; Carrie Aloussis  
**Subject:** Re: Variance Account

Jeannette: Any insight you can provide would be appreciated. Terry  
Sent from my iPhone

On Jul 8, 2018, at 10:22 PM, Robert Doyle <[robert.doyle@ieso.ca](mailto:robert.doyle@ieso.ca)> wrote:

Settlements would be able to confirm, but I would assume that more GA was deferred in May because the total GA was 20 per cent higher than the month before.

Rob

---

**From:** Terry Young  
**Sent:** Sunday, July 08, 2018 9:51 AM  
**To:** Robert Doyle; Nicole Hynum  
**Cc:** Carrie Aloussis  
**Subject:** FW: Variance Account

Any sense of why this?

Terry

**From:** Parker Gallant [<mailto:parker.gallant@gmail.com>]  
**Sent:** July 06, 2018 1:23 PM  
**To:** Terry Young  
**Subject:** Variance Account

Terry, I note the captioned for May is an incredible \$309.9 million! Is this a result of an adjustment or a reflection of the solar and other DX generation over the month?

Parker