

Message

From: John Rattray [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=0C3134C1C2744B1EA8FF0E5DDD13DFE4-JOHN RATTRA]
Sent: 2017-05-16 6:05:11 PM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: Re: IESO Indemnity Agreement

Not to my knowledge.

John

FYI – I will review and provide my comments tomorrow. Does IESO currently have an indemnity from the Ministry? If so, it would be useful for me to compare to the draft being proposed.

Michael

From: Multani, Harkamal (ENERGY) [mailto:Harkamal.Multani@ontario.ca]
Sent: May 16, 2017 4:12 PM
To: Michael Boll
Subject: IESO Indemnity Agreement

Hi Michael,

Please find attached for your review the Draft Indemnity Agreement we have prepared for IESO in relation to the implementation of the proposed *Ontario Fair Hydro Plan Act*.

Also, as part of the approvals processes on this, we are required to obtain approval under section 28 of the *Financial Administration Act* (Ontario) given that these indemnities create potential contingent liabilities for the Province. We have drafted up a business case as part of the s.28 approvals package but require your input on the risks that IESO may face in carrying out its role under the proposed legislation, if passed. I've attached the specific draft excerpts from our business case which we require your input on here. If you could please review this as well and provide your comments/input that would be much appreciated as well.

We are hoping to get these materials finalized as soon as possible so that we can submit for formal approvals. Thus, if you could get back to us with any comments you may have by end of day Thursday it would be much appreciated. If this timeline is not workable, please let me know.

If you have any questions, or would like to further discuss, please let me know.

Many thanks,

Harkamal

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