

Message

Sent: 2017-05-19 2:55:22 PM
To: Harkamal.Multani@ontario.ca
CC: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: FW: IESO Indemnity Agreement
Attachments: 20170515-Business case - excerpt for IESO Comment - DRAFT.DOCX; SETOR1-#6724897-v2-IESO_-_Indemnity (IESO revisions clean).DOCX; IESO Indemnity Agreement Confidential track changes .docx

Harkamal:

Michael is out of the office today and has asked me to respond on his behalf. As requested please find attached the comments of the IESO on the draft Indemnity Agreement and Business case.

Thank you for the opportunity to comment.

John

John Rattray | General Counsel, Secretary, and Chief Reliability Compliance Officer

Independent Electricity System Operator (IESO) | T: (416) 506-2856
120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

From: Multani, Harkamal (ENERGY) <Harkamal.Multani@ontario.ca>

Sent: Friday, May 19, 2017 2:11 PM

To: Michael Boll

Subject: RE: IESO Indemnity Agreement

Hi Michael,

Just following up to see if you have any comments on the draft Indemnity Agreement

Many thanks,

Harkamal

Harkamal Multani

Counsel

Legal Services Branch

ENERGY/MOI/MEDG/MRIS/ADO

Email: harkamal.multani@ontario.ca

Tel: 416-212-5409

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From: Michael Boll [<mailto:Michael.Boll@ieso.ca>]
Sent: May-16-17 9:08 PM
To: Multani, Harkamal (ENERGY)
Subject: RE: IESO Indemnity Agreement

Thanks, Harkamal. We will get back to you soon.

From: Multani, Harkamal (ENERGY) [<mailto:Harkamal.Multani@ontario.ca>]
Sent: May 16, 2017 4:12 PM
To: Michael Boll
Subject: IESO Indemnity Agreement

Hi Michael,

Please find attached for your review the Draft Indemnity Agreement we have prepared for IESO in relation to the implementation of the proposed *Ontario Fair Hydro Plan Act*.

Also, as part of the approvals processes on this, we are required to obtain approval under section 28 of the *Financial Administration Act* (Ontario) given that these indemnities create potential contingent liabilities for the Province. We have drafted up a business case as part of the s.28 approvals package but require your input on the risks that IESO may face in carrying out its role under the proposed legislation, if passed. I've attached the specific draft excerpts from our business case which we require your input on here. If you could please review this as well and provide your comments/input that would be much appreciated as well.

We are hoping to get these materials finalized as soon as possible so that we can submit for formal approvals. Thus, if you could get back to us with any comments you may have by end of day Thursday it would be much appreciated. If this timeline is not workable, please let me know.

If you have any questions, or would like to further discuss, please let me know.

Many thanks,

Harkamal

Harkamal Multani
Counsel
Legal Services Branch
ENERGY/MOI/MEDG/MRIS/ADO
Email: harkamal.multani@ontario.ca
Tel: 416-212-5409

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