

From: Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]
Sent: 2017-08-03 2:44:15 PM
To: Michael Lyle [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=704afe32c06a42c78cf357ce53a5b319-Michael Lyl]; John Rattray [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=0c3134c1c2744b1ea8ff0e5ddd13dfe4-John Rattray]
Subject: FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

fyi

From: Jeannette Briggs
Sent: August 03, 2017 1:47 PM
To: Anthony Martinello; Michael Boll
Cc: Kim Marshall
Subject: FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Administering the Variance Account under Ontario's Fair Hydro Plan

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of Global Adjustment (GA) every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This regulatory asset may from time to time be transferred to a financing entity. The Ontario Energy Board will determine the rates, at later date, for recovery of the Fair Hydro Plan amounts through the Clean Energy Adjustment.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: Sandy Rivard
Sent: August 03, 2017 1:23 PM
To: Jeannette Briggs; Jordan Penic; Robert Doyle; Nicole Hynum
Cc: Kate Longmoore; Web Publishing
Subject: Posting of Description of IESO's Role in Administering Variance Acct under FHP

The description of the IESO's role in administering the variance account under Fair Hydro Plan has been posted to Settlement Process page: <http://www.ieso.ca/en/sector-participants/settlements/settlement-process>

A table reflecting the monthly amounts will be posted to a table (sometime after 10th business day of the month) to Class B Global Adjustment and Power Data/Price Overview/Global Adjustment under the GA Modifier paragraph.

Please advise if changes are required.

Thanks,
Sandy

Sandy Rivard | Communications Advisor

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