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**From:** Michael Boll [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4811917E15054407B665FE16D12FF415-MICHAEL BOL]  
**Sent:** 2017-08-03 2:46:47 PM  
**To:** John Rattray [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=0c3134c1c2744b1ea8ff0e5ddd13dfe4-John Rattray]  
**Subject:** RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Indirectly, yes. This was an initiative of communications, who passed the language by Jeannette, who passed the language by me... It is not perfect, but does not contain any material errors.

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**From:** John Rattray  
**Sent:** August 03, 2017 2:45 PM  
**To:** Michael Boll  
**Subject:** RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

did you have an opportunity to review prior to submission by Jeannette.

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**From:** Michael Boll  
**Sent:** August 03, 2017 2:44 PM  
**To:** Michael Lyle; John Rattray  
**Subject:** FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

fyi

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**From:** Jeannette Briggs  
**Sent:** August 03, 2017 1:47 PM  
**To:** Anthony Martinello; Michael Boll  
**Cc:** Kim Marshall  
**Subject:** FW: Posting of Description of IESO's Role in Administering Variance Acct under FHP

## Administering the Variance Account under Ontario's Fair Hydro Plan

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of Global Adjustment (GA) every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This regulatory asset may from time to time be transferred to a financing entity. The Ontario Energy Board will determine the rates, at later date, for recovery of the Fair Hydro Plan amounts through the Clean Energy Adjustment.

*Regards,*

*Jeannette Briggs* Director, Settlements - Corporate Services  
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364  
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*Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals*

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**From:** Sandy Rivard

**Sent:** August 03, 2017 1:23 PM

**To:** Jeannette Briggs; Jordan Penic; Robert Doyle; Nicole Hynum

**Cc:** Kate Longmoore; Web Publishing

**Subject:** Posting of Description of IESO's Role in Administering Variance Acct under FHP

The description of the IESO's role in administering the variance account under Fair Hydro Plan has been posted to Settlement Process page: <http://www.ieso.ca/en/sector-participants/settlements/settlement-process>

A table reflecting the monthly amounts will be posted to a table (sometime after 10<sup>th</sup> business day of the month) to [Class B Global Adjustment](#) and [Power Data/Price Overview/Global Adjustment](#) under the GA Modifier paragraph.

Please advise if changes are required.

Thanks,  
Sandy

**Sandy Rivard** | Communications Advisor

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