

Message

From: Peter Gregg [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EECB5B8ABE1A4998A2EE7B2D68B31CCC-PETER GREGG]
Sent: 2017-11-14 12:33:01 PM
To: Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
CC: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshal]; Michael Lyle [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=704afe32c06a42c78cf357ce53a5b319-Michael Lyl]; Anthony Martinello [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3fb7d76317b34780b15d96309b995c31-Anthony Mar]; Jeannette Briggs [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=148095610f7242f48a5a9da24b1a8a87-Jeannette B]; Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]; Reena Goyal [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=6d1f0afed717401ca4d972ddddd3217-Reena Goyal]; Dianne Hayes [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b874689c8678458ca67b60576b7662bd-Dianne Hays]; John Rattray [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=0c3134c1c2744b1ea8ff0e5ddd13dfe4-John Rattray]
Subject: Re: Draft materials for special Fair Hydro Board meeting

Thanks. I would like to discuss at ELT on Thursday. Dianne will arrange.

Sent from my iPhone

On Nov 14, 2017, at 10:23 AM, Michael Boll <Michael.Boll@ieso.ca> wrote:

Peter,

For the November 22 Fair Hydro special board meeting, we are providing you with the attached draft materials for your review and feedback:

1. <!--[if !supportLists]--><!--[endif]-->Board memorandum;
2. <!--[if !supportLists]--><!--[endif]-->Agenda Summary;
3. <!--[if !supportLists]--><!--[endif]-->Resolution.

Please note that the draft resolution proposes to provide you with delegated authority to finalize the Fair Hydro agreements, including making material amendments to what is presented to the Board. In light of where OPG is in the ratings process, we are proposing to provide flexibility to accommodate further changes that may be driven by the ratings process.

We have also sent the draft resolution to Stikeman Elliott for review. They will need to be comfortable with it in order to provide their transaction opinions to OPG and the lenders. They may therefore propose changes.

In the attached draft Board memorandum, we have highlighted the various documents we propose to attach, which would include the most current drafts of the three agreements to be approved. We would appreciate your thoughts on whether the attachments will be useful information for the Board or may be too much information. Please also let me know if you would like me to send you the proposed attachments.

Separately, there will be an updated Fair Hydro risk matrix and accompanying memo presented. These materials should also be provided to you later today.

Michael

Michael Boll | Associate General Counsel

Independent Electricity System Operator (IESO) | T: (416) 969-6023
120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1

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<Agenda Summary for Fair Hydro Board Meeting_D02.docx>

<Board Memorandum Nov 22 D02.docx>

<Draft Resolution of the IESO Board_D02.docx>