

Message

From: John.Ratray@ieso.ca [John.Ratray@ieso.ca]
Sent: 2018-04-05 4:13:00 PM
To: Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
CC: Anthy Lovachis [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=42a8bb25d4b341b6aa9c16b1ddbc0790-Anthy Lovac]; Michael Boll [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4811917e15054407b665fe16d12ff415-Michael Bol]
Subject: Re: Media inquiry—Sign-offs on IESO's 2017 financial statements

I would obtained the input of Matthew Betik and reference the narrative from pages 8 and 9 of our annual report.

John

Sent from my iPhone

On Apr 5, 2018, at 12:54 PM, Susan Nicholson <susan.nicholson@ieso.ca> wrote:

For your consideration:

Mr. Gregg and Ms. Marshall signed the Management Report which outlines the responsibilities of management with respect to the financial statements. This is considered to be good practice for entities that are publicly accountable and is consistent with the approach of publicly traded entities.

From: Anthy Lovachis
Sent: April 05, 2018 10:10 AM
To: Susan Nicholson; John Ratray; Michael Boll
Subject: FW: Media inquiry—Sign-offs on IESO's 2017 financial statements

Hi there:

Another request has come in from the Globe – see below. Can you let me know what requirements we have with respect to signing off on the financial statements?

Thank you,
Anthy

From: Jordan Penic
Sent: April 04, 2018 5:23 PM
To: Terry Young; Jessica Savage
Cc: Anthy Lovachis; John Cannella
Subject: FW: Media inquiry—Sign-offs on IESO's 2017 financial statements

FYI – we are going to work on a response to this as well.

From: John Cannella
Sent: April 04, 2018 5:19 PM
To: Jordan Penic
Subject: Media inquiry—Sign-offs on IESO's 2017 financial statements

Another Q from Matthew.

Sent from my iPhone

Begin forwarded message:

From: "McClearn, Matthew" <MMcClearn@globeandmail.com>
Date: April 4, 2018 at 5:15:23 PM EDT
To: 'John Cannella' <John.Cannella@ieso.ca>
Subject: Sign-offs on IESO's 2017 financial statements

John:

I'm just looking over the IESO's 2017 financial statements. I see that Mr. Gregg and Ms. Marshall signed the financial statements this year.

For publicly-traded companies, there are certification requirements in Canada. For example, the CEO and CFO certify that the issuer's financial statements contain no misrepresentation, that the financial statements fairly present the financial condition of the issuer, and so on. Do those requirements apply to the IESO's financial statements? If not, what responsibilities are attached to signing off on the books of a government agency?

Please let me know when you have a moment. There's no deadline attached to this at present. Thanks and regards,

Matt.

<image001.jpg>

Matthew McClearn | Data journalist, Enterprise Team
p: 416.585.5487 | m: 416.705.6047 | e: mmcclearn@globeandmail.com

From: John Cannella [<mailto:John.Cannella@ieso.ca>]
Sent: Wednesday, April 04, 2018 3:09 PM
To: McClearn, Matthew
Subject: RE: KPMG's consulting work on Fair Hydro Plan

Hi Matthew,

Thanks for your inquiry.

Is there a deadline you are working towards?

John

From: McClearn, Matthew [<mailto:MMcClearn@globeandmail.com>]
Sent: April 04, 2018 3:04 PM
To: Media
Subject: KPMG's consulting work on Fair Hydro Plan

I have a few more questions regarding KPMG's consulting work on the Fair Hydro Plan.

- <!--[if !supportLists]--><!--[endif]-->Was that consulting work ever put out to tender?
- <!--[if !supportLists]--><!--[endif]-->If so, where can I find the related documents?
- <!--[if !supportLists]--><!--[endif]-->If it wasn't put out to tender, what was the procurement process for these services, and where can I find the documentation?

Thanks and regards,

Matt.

<image001.jpg>

Matthew McClearn | Data journalist, Enterprise Team

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