

Message

From: Jordan Penic [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=PENICJ]
Sent: 2016-11-25 2:57:58 PM
To: Barbara Ellard [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Ellardb]; Tom Chapman [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=Chapmant]
Subject: FW: market renewal benefits

FYI – consistent with our conversation, Barb.

From: Jordan Penic
Sent: November 25, 2016 2:58 PM
To: 'Christie, Tim (ENERGY)'
Cc: Cayley, Daniel (ENERGY); Bergman, Mark (ENERGY)
Subject: RE: market renewal benefits

Hi Tim,

It's a great idea, but we're not in a position at this stage to provide any figures. We are hoping to have initial findings by mid-December that are based on the ongoing input from the working group and our third party consultants. The information we provided at the last briefing was only graphically indicative to try and show comparisons of the costs vs the savings. Beyond that we're just not in a position right now to include figures.

We'll be in later this year to brief the Ministry on the initial findings once the appropriate due diligence is complete. We are targeting to have a final benefits case in Q1 2016. Still a ways out.

Cheers,

Jordan

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From: Christie, Tim (ENERGY) [<mailto:Tim.Christie@ontario.ca>]
Sent: November 25, 2016 1:49 PM
To: Jordan Penic
Cc: Cayley, Daniel (ENERGY); Bergman, Mark (ENERGY)
Subject: market renewal benefits

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Hi Jordan, we're working on some briefings on rate mitigation and want to highlight some of the potential benefits of market renewal. I remember last time the IESO came in there were some indicative savings figures based on experience in other jurisdictions, but that these figures were going

to be refined. I'd like to include the most up-to-date figures in a deck that we're targeting for mid next week (it will also include the renewables pieces that George and crew are working on). It's going to be used for briefing Andrew and the minister. Let me know what's possible.

Tim