

Message

From: Jordan Penic [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=PENICJ]
Sent: 2016-11-29 6:05:21 PM
To: Terry Young [/O=IMO/OU=MSX1/cn=Recipients/cn=Terry Young]
Subject: Fw: Alberta makes chances to **>electricity<** pool as it moves away from...

Relevant to our conversation on Friday re: rate mitigation? If we amortize, can we borrow from the gov't at a lower rate?

Original Message

From: Command News <fp.NEWS.JPENIC@commandnews.com>
Sent: Tuesday, November 29, 2016 6:03 PM
To: Jordan Penic
Subject: Alberta makes chances to **>electricity<** pool as it moves away from...

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Profile: JPENIC / 2nd Drawer / Electricity News - Clip 9 (limit 500)
Nov 29 2016 18:03:00 - Source: ENE [The Canadian Press]

Alberta makes chances to **>electricity<** pool as it moves away from coal (Alta-**>Electricity<**) EDMONTON _ The Alberta government is making more changes to how it handles **>electricity<** as it transitions out of coal-fired power.

The province is giving the entity that brokers the **>electricity<** system _known as the balancing pool _ the ability to borrow money from the province to manage its funding obligations so those costs don't get passed on to consumers.

The balancing pool was set up when Alberta deregulated **>electricity<** two decades ago, but Energy Minister Marg McCuaig-Boyd says that was a flawed approach.

She says power companies are now returning money-losing power contracts to the balancing pool and any outstanding costs are passed on to ratepayers.

McCuaig-Boyd says other changes will keep electricity costs low and stable as Alberta shuts down all coal-fired electricity by 2030.

The province has also hired Robert Bhatia, a former senior civil servant, to be the new chairman of the balancing pool's board of directors.

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