Message

From:	Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]
Sent:	2017-03-30 12:42:23 PM
To:	Tam Wagner [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=70ad853871354761a98848de59c4c792-Tam Wagner]
Subject:	FW: Accounting Changes Key Messages and Q&As
Attachments:	Accounting Changes KMs and QAs - March 2017.docx; 6037_IESO_AR2016_Financials_EN_Mar 23.pdf

Did you ever see our key messages on this?

From: Andrew Dow
Sent: March 27, 2017 2:47 PM
To: Terry Young; Chuck Farmer; Mary Bernard
Cc: Jordan Penic
Subject: Accounting Changes Key Messages and Q&As

Hi,

As you know, the IESO has changed its accounting policy to recognize certain costs as regulated assets and to include market accounts on its financial statements. These changes are noted and explained in the financial statements that will accompany our Annual Report (that section is attached here).

The fact that we now have ~$1.6B in assets and liabilities (because of the inclusion of market accounts) may attract attention, and the recognition of regulated assets is requiring us to mention the previously reported $80M actuarial "loss".

In anticipation of potential attention we may receive, and in response to the Board's request for a communication plan, our key messages and Q&As are attached here. Let us know if you have any comments or concerns.

Andrew

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