

Message

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Sent: 2017-04-12 11:14:00 PM
To: Terry Young [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=872fa3f6e61a48709b11458c0c3b6ca6-Terry Young]; Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]
Subject: ICI and OCC/gov't partnership

Hi,

Adam White has met with Ontario Chamber of Commerce, Ministry and Andrew T over the last two days to suggest that he and IESO support the government's partnership with OCC on the ICI. At the BOMA event yesterday, both Adam and I were disappointed that the narrative about why the ICI exists, has been lost – even by government. This is purely being cast as rate mitigation by some (gov't) and by others as cost shifting from one rate class to another (Toronto Hydro and consultants).

There is little understanding and no discussion about the rationale for the ICI: that it allocates costs for peaking infrastructure similar to the wires business; that it incents flatter consumer load which is more cost effective in the **long term** and that this is meant to lead to a growth in baseload demand which ultimately lowers GA.

I wanted to alert you to Adam's efforts which I said I would pass along and weren't unwelcome. I don't know our positioning on ICI but I will say in the absence of the narrative that IESO can provide, the discussions get pretty inaccurate and negative quickly.

A five minute chat on this would be beneficial.

Alexandra

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