

Message

From: Andrew Dow [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=6268B334C119488B888395BBA8B155D9-ANDREW DOW]
Sent: 2017-04-27 4:52:15 PM
To: Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]
Subject: 2017 Budget Summary
Attachments: Budget 2017 Summary.docx

Hi Jordan – the email and summary are here for your review. I'll read around online now for any commentary worth including, although I think the focus is away from electricity so I don't expect to find much.

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Hello,

The Province released the *2017 Ontario Budget: A Stronger, Healthier Ontario* today and a summary is attached.

Of note for the IESO, Market Renewal was mentioned within a *Helping with Everyday Costs* section, under the heading *Modernizing the Province's Electricity Markets*

"The Independent Electricity System Operator (IESO) plans for the province's electricity needs, balances supply and demand in real time, and administers conservation programs. The IESO's Market Renewal initiative is estimated to save up to \$5.2 billion over a 10-year period, starting in 2021."

It notes that further details will be available in the Long-Term Energy Plan, expected to be released in spring 2017.

The Ontario Fair Hydro Plan is mentioned in the budget and was included in government's Budget speech and its news release. There was no new information. There is also a section on the Trillium Trust that recaps Hydro One share sales to date, the sale of Hydro One Brampton to Alectra Utilities, and OPG's sale of its head office properties.

The major themes of the Budget are: the budget is balanced and will be for the next two years; strengthening health care, with free prescription medication for ages 24 and under; improving education by building and improving schools and providing tuition support; and making life affordable through the Ontario Fair Housing Plan and Fair Hydro Plan.

Andrew

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