

Message

From: Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]
Sent: 2017-05-11 8:09:02 AM
To: Kim Marshall [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b63a22b42bf14587870d93119a054d88-Kim Marshall]
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

I can reach back out to Steen, it's no problem. I also just spoke with Lorraine and she's going to send us an electronic version with the signature in case it is needed, and I can send it along accordingly.

From: Kim Marshall
Sent: May 11, 2017 8:07 AM
To: Jordan Penic
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Good point should I check

Kimberly Marshall | VP, Corporate Services & CFO
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From: Jordan Penic
Sent: May 11, 2017 8:07 AM
To: Kim Marshall
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Have we officially been asked for it? I'm not sure they are actually using them.

From: Kim Marshall
Sent: May 11, 2017 7:58 AM
To: Bruce Campbell; Jordan Penic
Cc: Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Great, Bruce thanks for doing so quickly. Lorraine will you send up to the ministry? Can you pls get a copy to Jordan and I for our records, thanks

Kimberly Marshall | VP, Corporate Services & CFO
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From: Bruce Campbell
Sent: May 10, 2017 8:14 PM
To: Jordan Penic
Cc: Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro
Importance: High

Minor edits only. If this is ok with everyone else, then Lorraine is authorized to affix my signature in the event this letter is required.

Bruce Campbell | President & CEO

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From: Jordan Penic
Sent: May 10, 2017 6:34 PM
To: Bruce Campbell
Cc: Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Bruce,

Kim shared the note with KPMG and they have proposed a few changes to the letter. Those changes are tracked for your convenience.

Regards,

Jordan

From: Jordan Penic
Sent: May 10, 2017 5:14 PM
To: Bruce Campbell
Cc: Kim Marshall; Susan Nicholson; Michael Boll; Reena Goyal; Terry Young; Chuck Farmer; Lorraine Turnevicius
Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro
Importance: High

Bruce,

Tomorrow morning the government will introduce the Fair Hydro Act. To support that announcement the Ministry has indicated that it is considering that the IESO provide a summary memo/letter from you to the Minister describing at a high level the accounting opinion issued by KPMG. That proposed letter was reviewed by Kim Marshall and is attached.

The Ministry had requested an earlier version from Kim, but has since determined that it would be best received from the CEO. This letter will likely be made public, instead of the KPMG accounting opinion. The Ministry felt that the opinion itself was too complicated.

Can you please review the letter and let us know if you are comfortable with this approach? If you are, we'll need to figure out the logistics of getting a copy of your signature on the letter to share with the Ministry tomorrow morning.

Regards,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs

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From: Jordan Penic

Sent: May 05, 2017 1:02 PM

To: Kim Marshall; Susan Nicholson; Michael Boll

Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Kim,

Additional edits captured.

Cheers,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs

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From: Kim Marshall

Sent: May 05, 2017 12:47 PM

To: Jordan Penic; Susan Nicholson; Michael Boll

Subject: RE: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

This is exactly what we asked you to do thank you, yet I am not sure it fits what is needed. I had a conversation with OPG about their summary and they may be taking more of a story approach...here is why this is a good role for opg. I will send and ask them to send ours. Only think I will change is to take our kpmg as an attachment. Want to be asked for it,

Kimberly Marshall | VP, Corporate Services & CFO

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From: Jordan Penic
Sent: May 05, 2017 12:20 PM
To: Kim Marshall; Susan Nicholson; Michael Boll
Subject: Memo re: Accounting Practices and KPMG Analysis of Fair Hydro

Good afternoon,

Please find attached the draft memo on the analysis for the Fair Hydro Plan, as requested yesterday. I'm not an accountant and may have misunderstood some of the meaning or important pieces, so please take a look and let me know what you think.

I'd be happy to discuss.

Cheers,

Jordan

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