

Standing Committee – OEB

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Lib Q: The OEB ranks utility performance. Does it matter a great deal if the utility is municipally held or more broadly owned?

A: Performance is rated roughly the same way. The structure of H1 does not affect the way the OEB sets its rates.

PC Q: has the OEB directed LDCs to start advertising the fair Hydro Plan

A: No

Q: In order for the securitization to take place, are we going to see another cost on hydro bills?

A: This is still TBD under legislation. The Minister will determine the re-payment, the OEB will set the rate.

Q: Is OEB prepared to sign off on this plan anyway?

A: the OEB is a regulator and will abide by the legislation and the law.

Q: Independent nature of the OEB

A: Core function to set distribution rate, approve infrastructure, we have intervenors, all of which are independent processes.

Q: When the 8% reduction came off on Jan 1, did the OEB send any directive to LDCs regarding

Tabuns: Q: you regulate hydro LDCs the way you regulate gas companies. Do they get to rewrite the legislation?

A: No.

Q: Are you going to have hearings and review this plan?

A: We'll comply with the legislation if and when it's passed. The legislation doesn't contemplate such hearings.

Q: This financing plan has been used in the US. Can anyone here speak to that? I want to know if the OEB will play a similar role as the US regulators have done. Can anyone speak to that?

A: No.

Q: Was the OEB consulted on this piece of legislation?

A: The OEB was asked, as its role as regulator, how it would be implemented.

Q: No overall assessment of the framework?

A: No

Q: The debt will show on OPG books, not provincial books, is that right? On future bills, will there be a line on people's bills?

A: Not sure yet.