

Message

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Sent: 2017-05-26 2:28:58 PM
To: Chuck Farmer [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=aa83ad66edf341b4a48c3f852b674355-Chuck Farmer]
CC: Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]
Subject: Bi-weekly update for May 26 - GA
Attachments: 2017-05-18 - Draft LTEP Calendar - DM-CoS.PDF

Chuck, my update.

David

LTEP:

- The Ministry has set a revised calendar (attached) that foresees Cabinet approval near the end of July, finalized directives in mid-August, and an LTEP release date of August 30, 2017
- The IESO was also provided with a draft directive for comment – due to the ministry week of May 29. The key focus is to have Market Renewal removed from the directive. IESO committed to providing preliminary wording for the LTEP, in consideration of the ministry's proposed language on market mechanisms that will help to facilitate "broader policy objectives such as climate change mitigation".
- Ministry is shifting to a conversation on bending the cost curve to reduce the differential between the residential bill forecasts in the 2013 LTEP and the residential bill impact from the Fair Hydro Plan post- 2021. On June 2, the IESO is expected to present to the Ministry:
 - "Levers" or options to further bend the cost curve both in the near-term (2022) and long-term (late 20s)
 - A breakdown of cost drivers (and corresponding bill impacts) for the different cases by generation, transmission, distribution, conservation, etc.
 - Updated graphs to highlight changes in forecasts from OPO and 2013 LTEP
- Ministry is also looking at options to shift additional conservation to the next LTEP instead of the 2017 LTEP. To be discussed further at the May 31 briefing
- Joint Ministry-IESO-OEB meetings to discuss implementation directive coordination are expected soon