

Draft July 13, 2017

Response to Minister's letter

Dear Minister Thibeault:

Thank you for your letter of June 28, and for your welcome to my new role at the IESO. I am excited by this opportunity and I look forward to working with you to achieve the IESO's strategic objectives for the benefit of Ontario electricity consumers.

I agree that implementing and administering the Fair Hydro Plan, the implementation plan for the Long-Term Energy Plan, the market renewal project and the services the IESO is providing to the Ontario Climate Change Solutions Deployment Corporation are all important initiatives for which you can count on the support of the IESO.

Community and stakeholder engagement is a foundational activity upon which the success of many IESO initiatives depends. The organization will continue to make this a priority to ensure communities, customers and stakeholders are informed and engaged on electricity matters that affect them.

I appreciate your support as I get up to speed on the numerous files; I know I have a lot to learn and I am eager for the challenge. In getting to know more about the organization, I intend to review the IESO's corporate strategy, organizational structure and leadership, staff engagement and company culture. I can assure you that the IESO will continue to make a difference in Ontario in meeting the needs of electricity consumers, safeguarding the integrity of the grid and anticipating, responding and leading change in our industry.

I look forward to working collaboratively with you going forward to deliver the IESO's public value to Ontarians.

Sincerely,

Peter Gregg