

Message

From: David Barrett [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=EF6F3B035CEB494099260E6FA7603F36-DAVID BARRE]
Sent: 2017-08-03 10:32:22 AM
To: Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]
Subject: RE: Web Updates: FHP

No concerns, they should appreciate the transparency and educational effort. Also, the opposition might see the omission as a way to paint us as being too close to government on this.

From: Jordan Penic
Sent: August 03, 2017 10:11 AM
To: David Barrett
Subject: FW: Web Updates: FHP

Do you see any concerns from a GA perspective?

From: Jordan Penic
Sent: August 03, 2017 10:11 AM
To: Chuck Farmer
Subject: FW: Web Updates: FHP

Hi Chuck,

We'll be making some changes to the website to provide some transparency regarding the FHP. See below for some more detail. Basically, it was felt internally at a staff level that there was a need to make sure we were publicly reporting the amounts that were being deferred as a result of the FHP. It's not proposed as a prominent section on our website, and is really just inserted in existing aspects of our website. You'd really need to know what you were looking for to find it, but I suspect those that want to, will see and find it – which I think is important.

Let me know if you have any concerns or feedback with this approach. I've not broached the topic with Terry yet, and we're seeing if we need to check in with Kim (via Jeanette).

Cheers,

Jordan

From: Jordan Penic
Sent: August 03, 2017 10:05 AM
To: Kate Longmoore
Subject: RE: Web Updates: FHP

I'm ok with this. Has Jeanette mentioned whether this needs to be reviewed or flagged for Kim?

From: Kate Longmoore
Sent: August 01, 2017 1:36 PM
To: Jordan Penic
Subject: Web Updates: FHP

Hi Jordan,

Here are the proposed web updates that will further explain the FHP, including the IESO's role in administering the fund and reporting the monthly deferred amount. Jeannette and Rob Doyle have approved the following, what do you think of the following?

Thanks,
Kate

Reporting the monthly Variance Amount Under Ontario's Fair Hydro Plan:

<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

The following table presents the monthly deferred GA amounts, under Ontario's Fair Hydro Plan.

Table title: Variance Account Under Ontario's Fair Hydro Plan (in millions of dollars)

July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
XX									

Describing the IESO's role in administering the variance account:

<http://www.ieso.ca/en/sector-participants/settlements/settlement-process> (Add paragraph before Related Tools section)

Administering the Variance Account Under Ontario's Fair Hydro Plan

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of Global Adjustment (GA) every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This regulatory asset may from time to time be transferred to a financing entity. The Ontario Energy Board will determine the rates, at later date, for recovery of the Fair Hydro Plan amounts through the Clean Energy Adjustment.

The IESO reports the monthly amount of deferred GA here (<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>).

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769