

Message

From: Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]
Sent: 2017-08-29 10:44:49 AM
To: Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]; John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]; Mary Bernard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e3e3e8d7f9345c2b0aab3e0fd7a79f2-Mary Bernar]
Subject: RE: Inquiry from Parker Gallant--monthly deferred GA amounts

Thank you.

From: Kate Longmoore
Sent: August 29, 2017 10:38 AM
To: John Cannella; Jordan Penic; Mary Bernard
Subject: RE: Inquiry from Parker Gallant--monthly deferred GA amounts

It was granted by the OEB. From the OEB site:

To protect consumers, the OEB took into account part of the reductions that had been announced as part of the Fair Hydro Plan when it set RPP electricity prices on May 1, 2017. So if you are buying your electricity from your utility, you already started seeing a bill reduction for electricity that you used since the beginning of May.

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: John Cannella
Sent: August 29, 2017 10:36 AM
To: Jordan Penic; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parker Gallant--monthly deferred GA amounts

Thanks, Jordan.

I'll connect with Jeannette on your question.

John

From: Jordan Penic
Sent: August 29, 2017 10:35 AM
To: John Cannella; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parker Gallant--monthly deferred GA amounts

Thanks John. One question embedded in the response and a couple edits. Overall it seems relatively straightforward and responds to his question.

From: John Cannella
Sent: August 29, 2017 10:07 AM
To: Jordan Penic; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

Jordan,

Here is a proposed response, which was developed with Jeannette's assistance.

Under the Fair Hydro Plan (Bill 132), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted (by whom? OEB?) to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 110.2

June*: \$ 136.6

July: \$ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the Fair Hydro Plan took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

From: Jordan Penic
Sent: August 29, 2017 8:17 AM
To: John Cannella; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

How is the response coming along?

From: John Cannella
Sent: August 28, 2017 10:57 AM
To: Jordan Penic; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

Will do.

From: Jordan Penic
Sent: August 28, 2017 10:55 AM
To: John Cannella; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

We'll need to loop in with Jeannette to inform our response. Can you/Kate start there?

From: John Cannella
Sent: August 28, 2017 10:48 AM
To: Mary Bernard; Jordan Penic
Cc: Kate Longmoore
Subject: Inquiry from Parket Gallant--monthly deferred GA amounts
Importance: High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John

From: Mary Bernard
Sent: August 28, 2017 10:31 AM
To: John Cannella
Subject: FW: just forwarded voicemail from Parker Gallant

I assume she means she sent it to the media line. I didn't get it.

Mary

From: Alexandra Campbell
Sent: August 28, 2017 10:23 AM
To: John Cannella; Mary Bernard
Subject: just forwarded voicemail from Parker Gallant

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