

Message

From: Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]
Sent: 2018-02-15 5:22:56 PM
To: John Rattray [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=0c3134c1c2744b1ea8ff0e5ddd13dfe4-John Rattray]
Subject: Re: Media enquiry

Thanks. The question was what involvement did KPMG have in developing the accounting structure for the FHP.

From: John Rattray
Sent: Thursday, February 15, 2018 5:20 PM
To: Jordan Penic
Subject: Re: Media enquiry

Done

Sent from my iPhone

On Feb 15, 2018, at 5:11 PM, Jordan Penic <jordan.penic@ieso.ca> wrote:

I have spoken with Lisa, but she'd asked I circle back in writing through Blakes.

From: John Rattray
Sent: Thursday, February 15, 2018 4:22 PM
To: Jordan Penic
Cc: Terry Young
Subject: RE: Media enquiry

Jordan what was the background? (call if you want)

Have you communicated your position to Lisa?

I will follow up with Blakes.

From: Jordan Penic
Sent: February 15, 2018 4:14 PM
To: John Rattray; Terry Young
Subject: RE: Media enquiry

John,

Thanks for bringing this to our attention. I connected with Lisa earlier today and got some of the background on the original request. The IESO has no concerns with the statement from KPMG highlighted below. Can you please have your contacts at Blakes let KPMG know?

Thanks,

Jordan

Jordan Penic | Senior Manager, Communications & Government Affairs

Independent Electricity System Operator (IESO) | T: (416) 506-2815
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO Tweets](#) | LinkedIn: [IESO](#)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](#) | LinkedIn: [saveONenergy](#)

-----Original Message-----

From: John Rattray
Sent: February 15, 2018 2:40 PM
To: Terry Young; Jordan Penic
Subject: FW: Media enquiry

-----Original Message-----

From: DIMATTEO, CHRISTOPHER [mailto:CHRISTOPHER.DIMATTEO@blakes.com]
Sent: February 15, 2018 2:39 PM
To: John Rattray
Cc: Ed Waitzer; BERG, BRAD
Subject: RE: Media enquiry

Yes, please contact Lisa Papas at the coordinates below:

Lisa Papas
Managing Director, Strategic Communications KPMG Management Services LP

T 416 777 8390
M 416 710 4432
lpapas@kpmg.ca

Christopher DiMatteo
Associate
christopher.dimatteo@blakes.com
Dir: 416-863-3342

-----Original Message-----

From: John Rattray [mailto:John.Rattray@ieso.ca]
Sent: Thursday, February 15, 2018 2:25 PM
To: DIMATTEO, CHRISTOPHER
Cc: Ed Waitzer; BERG, BRAD
Subject: RE: Media enquiry

Chris:

My media colleagues would like to speak with KPMG's media contact on this issue. Would you please forward his or her contact information.

thanks

John

John Rattray | General Counsel, Secretary, and Chief Reliability Compliance Officer Independent
Electricity System Operator (IESO) | T: (416) 506-2856
120 Adelaide Street West, Suite 1600, Toronto, ON, M5H 1T1
Web:
<https://na01.safelinks.protection.outlook.com/?url=www.ieso.ca&data=01%7C01%7Cjohn.rattray%40ieso.ca%7C8e8536d132b7471f936408d574abbadc%7Ca746482ce27d45a184585fa3eeae6918%7C0&sdata=IORCtqJt6BwLHv%2FMwFZouv00mJYgA9iLlZLtWVMDbd8%3D&reserved=0> | Twitter: IESO_Tweets |
LinkedIn: IESO

-----Original Message-----

From: Ed Waitzer [mailto:EWaitzer@stikeman.com]
Sent: February 15, 2018 12:11 PM
To: John Rattray
Subject: Fwd: Media enquiry

May want to involve Navigator. Globe should be talking work IESO (rather than KPMG) I'd have thought?

Edward J. Waitzer

Direct: +1 416 869 5587<tel:+1%20416%20869%205587>
Mobile: +1 416 617 9748<tel:+1%20416%20617%209748>
Email: ewaitzer@stikeman.com<mailto:ewaitzer@stikeman.com>

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Stikeman Elliott LLP Barristers & Solicitors

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From: "BERG, BRAD" <BRAD.BERG@blakes.com<mailto:BRAD.BERG@blakes.com>>
Date: February 15, 2018 at 12:05:32 PM EST
To: "Mr. Edward J. Waitzer" <EWaitzer@stikeman.com<mailto:EWaitzer@stikeman.com>>, Peter Howard <PHoward@stikeman.com<mailto:PHoward@stikeman.com>>
Cc: "DIMATTEO, CHRISTOPHER" <CHRISTOPHER.DIMATTEO@blakes.com<mailto:CHRISTOPHER.DIMATTEO@blakes.com>>
Subject: Media enquiry

The Globe is pressing KPMG for a statement and their press person is very concerned that silence will backfire for KPMG and IESO.

KPMG proposes the following statement, borrowing from the Minister's statement on the issue. OK with you?

Pls copy Chris on anything. He's the brains of the outfit anyway. And I'm in Munich.

Brad

Revised Proposed KPMG Media Response: "The government and its agencies consulted several third-party experts regarding the structure of the accounting for the Ontario Fair Hydro Plan. KPMG was among those consulted. KPMG is unable to comment on client engagements pursuant to our legal and professional obligations."

MINISTER's statement - Oct 17, 2017

The policies and implementation process for the Fair Hydro Plan were designed and reviewed by senior staff from the Ministry of Energy, Ministry of Finance, Treasury Board Secretariat, Office of the Provincial Controller, Cabinet Office, the Ontario Financial Authority, the Independent Electricity System Operator, and Ontario Power Generation. Third-party experts from firms such as KPMG, E&Y, and Deloitte were also consulted by government and its agencies on the structure of the accounting. Through these consultations we considered a range of implementation options, and ensured due diligence was completed.

Bradley E. Berg, FCI Arb
Partner
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