

Message

From: Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]
Sent: 2018-02-22 4:29:33 PM
To: Mary Bernard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e3e3e8d7f9345c2b0aab3e0fd7a79f2-Mary Bernar]
Subject: RE: Media enquiry

We didn't have to respond - KPMG did as highlighted below.

-----Original Message-----

From: Mary Bernard
Sent: February 22, 2018 4:27 PM
To: Jordan Penic
Subject: RE: Media enquiry

Were you able to find out what this was about and did we have to respond?

Mary

-----Original Message-----

From: Jordan Penic
Sent: February 15, 2018 1:53 PM
To: Kate Longmoore
Cc: Anthy Lovachis; Mary Bernard; John Cannella
Subject: FW: Media enquiry
Importance: High

Hi Kate - not sure what the media request actually is, but we may need to be prepared to respond. I will circle back when I understand more from John.

-----Original Message-----

From: Terry Young
Sent: February 15, 2018 12:44 PM
To: Jordan Penic
Subject: FW: Media enquiry
Importance: High

-----Original Message-----

From: John Rattray
Sent: February 15, 2018 12:18 PM
To: Terry Young
Subject: FW: Media enquiry
Importance: High

FYI

Can we touch base to coordinate with KPMG.

-----Original Message-----

From: Ed Waitzer [mailto:EWaitzer@stikeman.com]

Sent: February 15, 2018 12:11 PM

To: John Rattray

Subject: Fwd: Media enquiry

May want to involve Navigator. Globe should be talking work IESO (rather than KPMG) I'd have thought?

Edward J. Waitzer

Direct: +1 416 869 5587<tel:+1%20416%20869%205587>

Mobile: +1 416 617 9748<tel:+1%20416%20617%209748>

Email: ewaitzer@stikeman.com<mailto:ewaitzer@stikeman.com>

Begin forwarded message:

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From: "BERG, BRAD" <BRAD.BERG@blakes.com<mailto:BRAD.BERG@blakes.com>>

Date: February 15, 2018 at 12:05:32 PM EST

To: "Mr. Edward J. Waitzer" <EWaitzer@stikeman.com<mailto:EWaitzer@stikeman.com>>, Peter Howard <PHoward@stikeman.com<mailto:PHoward@stikeman.com>>

Cc: "DIMATTEO, CHRISTOPHER"

<CHRISTOPHER.DIMATTEO@blakes.com<mailto:CHRISTOPHER.DIMATTEO@blakes.com>>

Subject: Media enquiry

The Globe is pressing KPMG for a statement and their press person is very concerned that silence will backfire for KPMG and IESO.

KPMG proposes the following statement, borrowing from the Minister's statement on the issue. OK with you?

Pls copy Chris on anything. He's the brains of the outfit anyway. And I'm in Munich.

Brad

Revised Proposed KPMG Media Response: "The government and its agencies consulted several third-party experts regarding the structure of the accounting for the Ontario Fair Hydro Plan. KPMG was among those consulted. KPMG is unable to comment on client engagements pursuant to our legal and professional obligations."

MINISTER's statement - Oct 17, 2017

The policies and implementation process for the Fair Hydro Plan were designed and reviewed by senior staff from the Ministry of Energy, Ministry of Finance, Treasury Board Secretariat, Office of the Provincial Controller, Cabinet Office, the Ontario Financial Authority, the Independent Electricity System Operator, and Ontario Power Generation. Third-party experts from firms such as KPMG, E&Y, and Deloitte were also consulted by government and its agencies on the structure of the accounting. Through these consultations we considered a range of implementation options, and ensured due diligence was completed.

Bradley E. Berg, FCI Arb

Partner

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[cid:imageed35ee.GIF@55236d6c.4997f1d0]

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