

Message

Sent: 2017-08-08 10:18:29 AM
To: George Pessione [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=fe1264f59cb3428a90a73766e96ea517-George Pess]
Subject: FW: Briefing Note Fraser Institute Report on Electricity Prices 20170725.docx
Attachments: Briefing Note Fraser Institute Report on Electricity Prices 20170725.docx

Hi George,

- Having re-read the note – yes it is clear they are noting the benefits of exports to reduce a bad situation. In effect, without exports in a taker pay situation for renewables domestic customers would have to pay more. I don't see why that actually is a good news story but I guess they are looking for anything positive.
- The only major thing they are missing is the point that the increase experienced by Ontario electricity ratepayers is due to inclusion of PST in July 1, 2010, and the elimination of the Ontario Clean Energy Benefit (OCEB) from 2015 to 2016 caused a large increase to residential rates of about 8% for the bill increase that was about 16%

From: George Pessione
Sent: August 04, 2017 12:50 PM
To: Joyce Poon
Subject: Briefing Note Fraser Institute Report on Electricity Prices 20170725.docx

Can we discuss Tuesday. Thx George