

Message

From: Chris Ciaravino [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=8F9EE5C0ADFA45739EEDB7072D93BF38-CHRIS CIARA]
Sent: 2017-08-10 4:31:46 PM
To: 'Macpherson, Robin (ENERGY)' [Robin.Macpherson@ontario.ca]
CC: Joyce Poon [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3093c75378834fd195c6a07d2c0aded1-Joyce Poon]
Subject: RE: OFHP Modelling
Flag: Follow up

Hi Robin

I've reviewed most of the model and I think I don't see any fundamental issues or changes, most of the changes appear to be in expanding areas of the model and aligning the starting values which we have already discussed. That being said the following changes I've noted are:

- Adding the forecast of the tax based savings programs into the IESOs forecast and removing it again to determine the GA financing amount
- Including the forecasted bill using Navigant's estimate for the Fair Allocation Amount
- The YoY increase in bills post 2022+ is now a fixed percentage and is no longer based on reaching a max debt of \$28B

In terms of finalizing the model, does the MOE expect to show the forecasted bills based on the Navigant studies Fair Allocation Amounts? Or is all of this still under discussion? We are still working on finalizing the LTEP and will keep you updated of any changes or new forecasts.

Chris

From: Macpherson, Robin (ENERGY) [mailto:Robin.Macpherson@ontario.ca]
Sent: August 09, 2017 9:19 AM
To: Chris Ciaravino
Subject: RE: OFHP Modelling

Thanks for the update Chris and speak then.

From: Chris Ciaravino [mailto:Chris.Ciaravino@ieso.ca]
Sent: August 9, 2017 9:15 AM
To: Macpherson, Robin (ENERGY)
Cc: Joyce Poon
Subject: RE: OFHP Modelling

Hi Robin

Thank you for following-up with me regarding the model. Unfortunately I was out of the office yesterday and may only have time tomorrow to go through the model. I will try to provide you comments by end of day Thursday and will let you know if I see any issues with how the bills are modelled.

Chris

From: Macpherson, Robin (ENERGY) [mailto:Robin.Macpherson@ontario.ca]
Sent: August 09, 2017 8:58 AM
To: Chris Ciaravino
Subject: RE: OFHP Modelling

Hi Chris, just following up to see if you have any comments on the model?

Thanks,
Robin

From: Macpherson, Robin (ENERGY)
Sent: August 1, 2017 2:35 PM
To: 'Chris Ciaravino'; Joyce Poon
Subject: RE: OFHP Modelling

Folks, heading over to you now. I'll bring a laptop but see attached latest version in case I can't load.

<< File: GA Financing - by RPP period 170801 - SHARED WITH IESO.xlsm >>

-----Original Appointment-----

From: Chris Ciaravino [<mailto:Chris.Ciaravino@ieso.ca>]
Sent: July 26, 2017 4:16 PM
To: Chris Ciaravino; Macpherson, Robin (ENERGY); Joyce Poon
Subject: OFHP Modelling
When: August 1, 2017 3:00 PM-4:00 PM (UTC-05:00) Eastern Time (US & Canada).
Where: 1808 Meeting Room

Robin – I've re-scheduled to Tuesday, hopefully this fits within your availability

Chris

For all visitors:

Please arrive on the 16 floor and let reception know you are here. Someone will come to greet you shortly.

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