Message

Sent: 2017-05-19 3:18:14 PM
To: Susan Nicholson [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=f668e601bd2b4865a5c31dca531047c8-Susan Nicho]
Subject: RE: Can we say this?

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From: Kate Longmoore
Sent: May 19, 2017 3:14 PM
To: Susan Nicholson
Subject: Can we say this?

Why did the IESO determine that the new accounting policy on rate-regulated accounting was more relevant to the IESO?

After reviewing its accounting policies, it was determined that rate-regulated accounting was more applicable to regulated entities such as the IESO. The approach allows for the recognition of regulated assets on our statement of financial position leading to greater transparency. This is consistent with the accounting policies of other regulated entities across North America, but also Hydro One and OPG.

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