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Sent: 2017-07-31 10:35:50 AM
To: Robert Doyle [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=4c746e01932f46b4b8d7df97a9c4f3d1-Robert Doyl]
CC: Sandy Rivard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a065c117a6fd48a79a3fe19898326b54-Sandy Rivar]
Subject: Web Updates: FHP

Hi Rob,

Welcome back! Hope you had a nice vacation.

Sandy and I have been working with Settlements to further refine the wording on the website around the FHP, including explaining the IESO's role in administering the fund and reporting the monthly deferred amount. Jeannette has approved the following, what are your thoughts?

Thanks,
Kate

Reporting the monthly Variance Amount Under Ontario's Fair Hydro Plan:

<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

The following table presents the monthly deferred GA amounts, under Ontario's Fair Hydro Plan.

Table title: Variance Account Under Ontario's Fair Hydro Plan (in millions of dollars)

July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
XX									

Describing the IESO's role in administering the variance account:

<http://www.ieso.ca/en/sector-participants/settlements/settlement-process> (Add paragraph before Related Tools section)

Administering the Variance Account Under Ontario's Fair Hydro Plan

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of Global Adjustment (GA) every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This regulatory asset may from time to time be transferred to a financing entity. The Ontario Energy Board will determine the rates, at later date, for recovery of the Fair Hydro Plan amounts through the Clean Energy Adjustment.

The IESO reports the monthly amount of deferred GA here (<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>).

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