

Message

**From:** Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]  
**Sent:** 2017-08-03 10:04:39 AM  
**To:** Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]  
**Subject:** RE: Web Updates: FHP

I'm ok with this. Has Jeanette mentioned whether this needs to be reviewed or flagged for Kim?

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**From:** Kate Longmoore  
**Sent:** August 01, 2017 1:36 PM  
**To:** Jordan Penic  
**Subject:** Web Updates: FHP

Hi Jordan,

Here are the proposed web updates that will further explain the FHP, including the IESO's role in administering the fund and reporting the monthly deferred amount. Jeannette and Rob Doyle have approved the following, what do you think of the following?

Thanks,  
Kate

### Reporting the monthly Variance Amount Under Ontario's Fair Hydro Plan:

<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

The following table presents the monthly deferred GA amounts, under Ontario's Fair Hydro Plan.

**Table title:** Variance Account Under Ontario's Fair Hydro Plan (in millions of dollars)

| July | Aug | Sept | Oct | Nov | Dec | Jan | Feb | Mar | Apr |
|------|-----|------|-----|-----|-----|-----|-----|-----|-----|
| XX   |     |      |     |     |     |     |     |     |     |

### Describing the IESO's role in administering the variance account:

<http://www.ieso.ca/en/sector-participants/settlements/settlement-process> (Add paragraph before Related Tools section)

### Administering the Variance Account Under Ontario's Fair Hydro Plan

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of Global Adjustment (GA) every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This regulatory asset may from time to time be transferred to a financing entity. The Ontario Energy Board will determine the rates, at later date, for recovery of the Fair Hydro Plan amounts through the Clean Energy Adjustment.

The IESO reports the monthly amount of deferred GA here (<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>).

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