

Message

From: Sandy Rivard [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=A065C117A6FD48A79A3FE19898326B54-SANDY RIVAR]
Sent: 2017-08-03 10:53:40 AM
To: Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]
Subject: RE: Web Updates: FHP

We can add the language around the variance account but until we have data, we cannot add the table. I will discuss with my team at our meeting this afternoon and will be able to make update to webpage either later today or tomorrow morning. Should I wait until you report back to Jeannette?

From: Kate Longmoore
Sent: August 03, 2017 10:43 AM
To: Sandy Rivard
Subject: RE: Web Updates: FHP

Hi Sandy – We have the green light on the FHP wording. Are you able to make the updates, or do you need to run this by Nicole?

Let me know when you're ready to make the updates and I'll just let Jeannette know that she may want to flag it to Kim.

Thanks,
Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: Robert Doyle
Sent: August 01, 2017 10:38 AM
To: Kate Longmoore
Cc: Sandy Rivard
Subject: RE: Web Updates: FHP

Hi Kate –

I don't have any concerns with the wording. My only comment would be that perhaps it would be better placed either within the market participant invoicing section or before the financial market section.

Thanks for the chance to review – Rob

From: Kate Longmoore
Sent: Monday, July 31, 2017 10:36 AM
To: Robert Doyle
Cc: Sandy Rivard
Subject: Web Updates: FHP

Hi Rob,

Welcome back! Hope you had a nice vacation.

Sandy and I have been working with Settlements to further refine the wording on the website around the FHP, including explaining the IESO's role in administering the fund and reporting the monthly deferred amount. Jeannette has approved the following, what are your thoughts?

Thanks,
Kate

Reporting the monthly Variance Amount Under Ontario's Fair Hydro Plan:

<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>

The following table presents the monthly deferred GA amounts, under Ontario's Fair Hydro Plan.

Table title: Variance Account Under Ontario's Fair Hydro Plan (in millions of dollars)

July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
XX									

Describing the IESO's role in administering the variance account:

<http://www.ieso.ca/en/sector-participants/settlements/settlement-process> (Add paragraph before Related Tools section)

Administering the Variance Account Under Ontario's Fair Hydro Plan

In accordance with the Fair Hydro Plan, the IESO will continue to invoice affected customers – but not collect – the full amount of Global Adjustment (GA) every month. The deferred portion of the GA not paid by these customers under the Fair Hydro Plan will be recorded in a variance account, constituting a regulatory asset. This regulatory asset may from time to time be transferred to a financing entity. The Ontario Energy Board will determine the rates, at later date, for recovery of the Fair Hydro Plan amounts through the Clean Energy Adjustment.

The IESO reports the monthly amount of deferred GA here (<http://www.ieso.ca/en/power-data/price-overview/global-adjustment>).

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