

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-08-16 10:42:27 AM
To: Sandy Rivard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=a065c117a6fd48a79a3fe19898326b54-Sandy Rivar]; Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

I have asked Hamlet to provide. Should not be a problem as we just need to know the interest value for the month on the \$247 as we have the RRP and non-RPP values deferred for July as of yesterday.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)
Conservation: www.saveONenergy.ca | Twitter: [saveONenergyOnt](https://twitter.com/saveONenergyOnt) | LinkedIn: [saveONenergy](https://www.linkedin.com/company/saveONenergy)

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From: Sandy Rivard
Sent: August 16, 2017 9:58 AM
To: Kate Longmoore; Jeannette Briggs
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

When we have the numbers, the following is the table that we will post on to Class B Global Adjustment and Power Data/Price Overview/Global Adjustment under the GA Modifier paragraph. As discussed, Jeannette, please confirm that we will have to add an asterisk to the July amount to indicate it includes balance in the account prior to July 1, 2017.

The following table presents the monthly deferred GA amounts, under the Fair Hydro Plan.

Table title: Variance Account under Ontario's Fair Hydro Plan (in millions of dollars)

July	Aug	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr
XX									

Thanks,
Sandy

From: Kate Longmoore
Sent: August 16, 2017 9:53 AM
To: Jeannette Briggs
Cc: Sandy Rivard
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

Hi Jeannette – Just checking in on the FHP variance amount. Are we on track to post it this week? Let me know if we're running into any delays with the number.

Thanks,
Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: Jeannette Briggs
Sent: August 04, 2017 2:59 PM
To: Sandy Rivard; Kate Longmoore
Cc: Jordan Penic; Robert Doyle; Nicole Hynum
Subject: RE: Posting of Description of IESO's Role in Administering Variance Acct under FHP

We will have the July's balance available in about two weeks. Just so you have an idea of the magnitude, as of June the balance in the variance account was \$247M which did not have the July 1 new rate or modifier applied. I suspect the deferral amount will be about \$500M for July.

As of	OFH/RPP Variance (in millions)
31-May-17	\$110
31-Jun-17	\$247

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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From: Sandy Rivard
Sent: August 03, 2017 1:23 PM
To: Jeannette Briggs; Jordan Penic; Robert Doyle; Nicole Hynum
Cc: Kate Longmoore; Web Publishing
Subject: Posting of Description of IESO's Role in Administering Variance Acct under FHP

The description of the IESO's role in administering the variance account under Fair Hydro Plan has been posted to Settlement Process page: <http://www.ieso.ca/en/sector-participants/settlements/settlement-process>

A table reflecting the monthly amounts will be posted to a table (sometime after 10th business day of the month) to [Class B Global Adjustment](#) and [Power Data/Price Overview/Global Adjustment](#) under the GA Modifier paragraph.

Please advise if changes are required.

Thanks,
Sandy

Sandy Rivard | Communications Advisor

Independent Electricity System Operator (IESO) | T: (905) 855-6125

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