

Message

Sent: 2017-08-28 12:18:43 PM
To: John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]
Subject: RE: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts

Here's a draft response. Let me know if it makes sense:

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 119

June*: \$ 137

July: \$ 139

**Partial implementation of Fair Hydro Plan*

The full implementation of the FHP took effect on July 1. Under the Act, LDCs were granted one month to implement the change in their billing. For this reason, some reductions announced in the FHP may be granted retroactively and future monthly reported amounts may reflect these adjustments.

Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: John Cannella
Sent: August 28, 2017 11:15 AM
To: Jeannette Briggs
Cc: Mary Bernard; Kate Longmoore
Subject: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts
Importance: High

Hi Jeanette—below is an inquiry regarding the variance account under the FHP we received from Parker Gallant.

Can you please assist us with his questions?

For your reference, attached is the FAO's report as well as a summary of the findings in the report.

Thanks for your help with this.

John

From: John Cannella
Sent: August 28, 2017 10:48 AM
To: Mary Bernard; Jordan Penic
Cc: Kate Longmoore
Subject: Inquiry from Paret Gallant--monthly deferred GA amounts
Importance: High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million in July?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John