

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-08-28 2:52:45 PM
To: John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]
CC: Mary Bernard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e3e3e8d7f9345c2b0aab3e0fd7a79f2-Mary Bernar]; Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts
Attachments: RPP.XLSX

I just updated the numbers and included the details for the pre July values.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

From: John Cannella
Sent: August 28, 2017 1:03 PM
To: Jeannette Briggs
Cc: Mary Bernard; Kate Longmoore
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts
Importance: High

Hi Jeanette—below is a proposed response for your review.

Can you please confirm accuracy of the GA amounts.

Also, was it under the Act that LDCs were granted on month to change their billing or was it an order issued by the OEB?

Thanks again for your help with this.

From: Kate Longmoore
Sent: August 28, 2017 12:52 PM
To: John Cannella
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted to eligible

customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ ~~119~~ 110.2

June*: \$ 136.6

July: \$ ~~139~~ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the FHP took effect on July 1. Under the Act, LDCs were granted one month to implement the change in their billing. For this reason, some reductions announced in the FHP may be granted retroactively and future monthly reported amounts may reflect these adjustments.

Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: John Cannella

Sent: August 28, 2017 11:15 AM

To: Jeannette Briggs

Cc: Mary Bernard; Kate Longmoore

Subject: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

Importance: High

Hi Jeanette—below is an inquiry regarding the variance account under the FHP we received from Parker Gallant.

Can you please assist us with his questions?

For your reference, attached is the FAO's report as well as a summary of the findings in the report.

Thanks for your help with this.

John

From: John Cannella

Sent: August 28, 2017 10:48 AM

To: Mary Bernard; Jordan Penic

Cc: Kate Longmoore

Subject: Inquiry from Parket Gallant--monthly deferred GA amounts

Importance: High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million in July?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John