

Message

From: Jeannette Briggs [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=148095610F7242F48A5A9DA24B1A8A87-JEANNETTE B]
Sent: 2017-08-29 10:01:28 AM
To: John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]
CC: Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]; Mary Bernard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e3e3e8d7f9345c2b0aab3e0fd7a79f2-Mary Bernar]
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

Perfect

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
Independent Electricity System Operator (IESO) | T: 905-855-6364 | C: 416-997-6364
Station A, Box 4474, Toronto, ON, M5W 4E5
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From: John Cannella
Sent: August 29, 2017 10:00 AM
To: Jeannette Briggs
Cc: Kate Longmoore; Mary Bernard
Subject: RE: Assistance needed--Inquiry from Parket Gallant--monthly deferred GA amounts

Hi Jeannette,

I've revised the response to reflect what we discussed and updated the monthly totals. Please let me know if you have any concerns before we respond to Parker. Thanks.

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 110.2

June*: \$ 136.6

July: \$ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the FHP took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

From: Jeannette Briggs
Sent: August 29, 2017 8:21 AM
To: John Cannella
Cc: Mary Bernard; Kate Longmoore
Subject: Re: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts

On the train into Adelaide- will catch up when I get there.

Regards

Jeannette Briggs
416 997-6364

From: John.Cannella@ieso.ca
Sent: August 29, 2017 8:20 AM
To: jeannette.briggs@ieso.ca
Cc: Mary.Bernard@ieso.ca; Kate.Longmoore@ieso.ca
Subject: Re: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts

Hi Jeannette,

Following up on this.

Thank you again for your help.

John

Sent from my iPhone

On Aug 28, 2017, at 3:00 PM, Jeannette Briggs <jeannette.briggs@ieso.ca> wrote:

I still owe you where the one month to implement -- I think it was in a presentation to LDC from the Ministry but let me check what I have saved.

Regards,

Jeannette Briggs Director, Settlements - Corporate Services
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From: John Cannella
Sent: August 28, 2017 1:03 PM

To: Jeannette Briggs
Cc: Mary Bernard; Kate Longmoore
Subject: RE: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts
Importance: High

Hi Jeanette—below is a proposed response for your review.

Can you please confirm accuracy of the GA amounts.

Also, was it under the Act that LDCs were granted one month to change their billing or was it an order issued by the OEB?

Thanks again for your help with this.

From: Kate Longmoore
Sent: August 28, 2017 12:52 PM
To: John Cannella
Subject: RE: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 119

June*: \$ 137

July: \$ 139

**Partial implementation of Fair Hydro Plan*

The full implementation of the FHP took effect on July 1. Under the Act, LDCs were granted one month to implement the change in their billing. For this reason, some reductions announced in the FHP may be granted retroactively and future monthly reported amounts may reflect these adjustments.

Kate

Kate Longmoore | T: (416) 506-2805 | C: (905) 510-4769

From: John Cannella
Sent: August 28, 2017 11:15 AM
To: Jeannette Briggs
Cc: Mary Bernard; Kate Longmoore
Subject: Assistance needed--Inquiry from Paret Gallant--monthly deferred GA amounts
Importance: High

Hi Jeanette—below is an inquiry regarding the variance account under the FHP we received from Parker Gallant.

Can you please assist us with his questions?

For your reference, attached is the FAO's report as well as a summary of the findings in the report.

Thanks for your help with this.

John

From: John Cannella
Sent: August 28, 2017 10:48 AM
To: Mary Bernard; Jordan Penic
Cc: Kate Longmoore
Subject: Inquiry from Parket Gallant--monthly deferred GA amounts
Importance: High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million in July?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John