

Message

From: John Cannella [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=CD667C6D53774DD0A749783BB02AE89D-JOHN CANNEL]
Sent: 2017-08-29 10:07:07 AM
To: Jordan Penic [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7d23bcd450594583bb40b447b35485da-Jordan Peni]; Mary Bernard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e3e3e8d7f9345c2b0aab3e0fd7a79f2-Mary Bernar]
CC: Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

Jordan,

Here is a proposed response, which was developed with Jeannette's assistance.

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 110.2

June*: \$ 136.6

July: \$ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the FHP took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

From: Jordan Penic
Sent: August 29, 2017 8:17 AM
To: John Cannella; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

How is the response coming along?

From: John Cannella
Sent: August 28, 2017 10:57 AM
To: Jordan Penic; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

Will do.

From: Jordan Penic
Sent: August 28, 2017 10:55 AM
To: John Cannella; Mary Bernard
Cc: Kate Longmoore
Subject: RE: Inquiry from Parket Gallant--monthly deferred GA amounts

We'll need to loop in with Jeannette to inform our response. Can you/Kate start there?

From: John Cannella
Sent: August 28, 2017 10:48 AM
To: Mary Bernard; Jordan Penic
Cc: Kate Longmoore
Subject: Inquiry from Parket Gallant--monthly deferred GA amounts
Importance: High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John

From: Mary Bernard
Sent: August 28, 2017 10:31 AM
To: John Cannella
Subject: FW: just forwarded voicemail from Parker Gallant

I assume she means she sent it to the media line. I didn't get it.

Mary

From: Alexandra Campbell
Sent: August 28, 2017 10:23 AM
To: John Cannella; Mary Bernard
Subject: just forwarded voicemail from Parker Gallant

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