

Message

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**From:** Jordan Penic [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=7D23BCD450594583BB40B447B35485DA-JORDAN PENI]  
**Sent:** 2017-08-29 10:34:41 AM  
**To:** John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]; Mary Bernard [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e3e3e8d7f9345c2b0aab3e0fd7a79f2-Mary Bernar]  
**CC:** Kate Longmoore [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=c7edab7b7ff941b79736d9f0bcff3464-Kate Longmo]  
**Subject:** RE: Inquiry from Parker Gallant--monthly deferred GA amounts

Thanks John. One question embedded in the response and a couple edits. Overall it seems relatively straightforward and responds to his question.

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**From:** John Cannella  
**Sent:** August 29, 2017 10:07 AM  
**To:** Jordan Penic; Mary Bernard  
**Cc:** Kate Longmoore  
**Subject:** RE: Inquiry from Parket Gallant--monthly deferred GA amounts

Jordan,

Here is a proposed response, which was developed with Jeannette's assistance.

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted (by whom? OEB?) to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May\*: \$ 110.2

June\*: \$ 136.6

July: \$ 147.9

*\*Partial implementation of Fair Hydro Plan*

The full implementation of the Fair Hydro Plan took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

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**From:** Jordan Penic  
**Sent:** August 29, 2017 8:17 AM  
**To:** John Cannella; Mary Bernard  
**Cc:** Kate Longmoore  
**Subject:** RE: Inquiry from Parket Gallant--monthly deferred GA amounts

How is the response coming along?

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**From:** John Cannella  
**Sent:** August 28, 2017 10:57 AM  
**To:** Jordan Penic; Mary Bernard

**Cc:** Kate Longmoore  
**Subject:** RE: Inquiry from Paret Gallant--monthly deferred GA amounts

Will do.

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**From:** Jordan Penic  
**Sent:** August 28, 2017 10:55 AM  
**To:** John Cannella; Mary Bernard  
**Cc:** Kate Longmoore  
**Subject:** RE: Inquiry from Paret Gallant--monthly deferred GA amounts

We'll need to loop in with Jeannette to inform our response. Can you/Kate start there?

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**From:** John Cannella  
**Sent:** August 28, 2017 10:48 AM  
**To:** Mary Bernard; Jordan Penic  
**Cc:** Kate Longmoore  
**Subject:** Inquiry from Paret Gallant--monthly deferred GA amounts  
**Importance:** High

Hi Mary—Alex forwarded to my voicemail.

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

He'd like this information by email tomorrow.

John

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**From:** Mary Bernard  
**Sent:** August 28, 2017 10:31 AM  
**To:** John Cannella  
**Subject:** FW: just forwarded voicemail from Parker Gallant

I assume she means she sent it to the media line. I didn't get it.

Mary

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**From:** Alexandra Campbell  
**Sent:** August 28, 2017 10:23 AM  
**To:** John Cannella; Mary Bernard  
**Subject:** just forwarded voicemail from Parker Gallant

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