

Message

From: Kate Longmoore [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=C7EDAB7B7FF941B79736D9F0BCFF3464-KATE LONGMO]
Sent: 2017-08-29 3:30:58 PM
To: Karla Mann [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b313c2e5510e49d1815a5931983f7e90-Karla Mann]
CC: customer.relations@ieso.ca
Subject: Inquiry from Parker Gallant--monthly deferred GA amounts

Hi Karla,

We received some questions from Parker Gallant yesterday on the GA deferral from the Fair Hydro Plan, which we now report on the IESO website. Please let us know if you start to receive questions on the same topic.

Thanks,
Kate

Parker Gallant's question:

Parker is looking to get clarity on why the monthly deferred GA amounts under the Fair Hydro Plan amounted to \$394.7 million?

What made up this payment? Can we provide a breakdown?

He said it is abnormally high amount for one month considering that the FAO landed on a yearly sum of \$2.5 billion.

IESO response:

Under the Fair Hydro Plan ([Bill 132](#)), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted by the OEB to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: \$ 110.2

June*: \$ 136.6

July: \$ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the Fair Hydro Plan took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

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