Message

From: Kate Longmoore [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=C7EDAB7B7FF941B79736D9F0BCFF3464-KATE LONGMO]
Sent: 2017-08-30 8:41:38 AM
To: John Cannella [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=cd667c6d53774dd0a749783bb02ae89d-John Cannel]
Subject: Re: Inquiry on GA Modifier

For sure, I'm around.

On Aug 30, 2017, at 8:33 AM, John Cannella <John.Cannella@ieso.ca> wrote:

> Me neither.
>
> Would you like to call together?
>
> Sent from my iPhone
>
> On Aug 30, 2017, at 8:26 AM, Kate Longmoore <Kate.Longmoore@ieso.ca> wrote:
>
>> You may want to talk to her, not sure I understand her point on the LDCs with billing dates near the end of July.
>>
>> On Aug 30, 2017, at 8:16 AM, John Cannella <John.Cannella@ieso.ca> wrote:
>>
>>> Thanks, Kate. Do you mind if I share your proposed response with Jeannette? I'll Cc you.
>>>
>>> Sent from my iPhone
>>>
>>> On Aug 29, 2017, at 4:20 PM, Kate Longmoore <Kate.Longmoore@ieso.ca> wrote:
>>>
>>>> I think at this point we'll say something like: we don't forecast GA costs and can't comment on the validity of the FAO's forecast, but we are expecting to see an adjustment in August numbers to account for the time (one month starting July 1) it is taking LDCs to set up their billing accordingly.
>>>>
>>>> On Aug 29, 2017, at 4:02 PM, John Cannella <John.Cannella@ieso.ca> wrote:
>>>>
>>>>> Hi Kate—see below.
>>>>>
>>>>> Any thoughts on how we can craft Jeannette's response below into a response to Parker's query?
>>>>>
>>>>> Thanks.

John

From: Jeannette Briggs
Sent: August 29, 2017 3:11 PM
To: John Cannella
Subject: RE: Inquiry on GA Modifier

Well no – their ducks are in order but their billing date for July is likely to include both partial June and July consumption in the commodity calculation and it would be assessed at different rates (pre and post July 1). Only those rate payers with billing dates close to the end of July would feel the full FHP reduction as their bills would have primarily be based July consumption values for the full commodity calculation reduction on their bills.

Regards,

Jeannette Briggs Director,
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Corporate Services collaborates with you to deliver solutions and expertise that enable the IESO to achieve its goals

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From: John Cannella
Sent: August 29, 2017 2:43 PM
To: Jeannette Briggs
Subject: FW: Inquiry on GA Modifier

Hi Jeannette,

Can you please confirm if his interpretation of our response is correct.

Thanks.

From: Parker Gallant
[redacted]
Sent: August 29, 2017 2:33 PM
To: John Cannella
Subject: Re: Inquiry on GA Modifier

John, Thanks for this. I suspected it was due to the partial reductions from the OEB in May & June. I think what your are suggesting is that the August numbers should reflect numbers that are closer to those touted by others such as the FAO as some of the LDC are still getting their ducks in order..

Parker

On Tue, Aug 29, 2017 at 2:00 PM, John Cannella <John.Cannella@ieso.ca> wrote:

Hi Parker,

Under the Fair Hydro Plan (Bill 132), eligible customers are being provided relief from paying the full cost of electricity through a number of reductions, including lowered Global Adjustment (GA). As a result, the IESO only collects a portion of the full GA from local distribution companies. During May and June, a partial reduction was granted by the OEB to eligible customers, with the full implementation taking effect on July 1, 2017. The deferred GA amount under the Fair Hydro Plan is recorded in a variance account and published to the IESO's website.

The monthly breakdown of deferred GA amounts (in millions) under the Fair Hydro Plan are as follows:

May*: $ 110.2

June*: $ 136.6

July: $ 147.9

**Partial implementation of Fair Hydro Plan*

The full implementation of the Fair Hydro Plan took effect on July 1 but will take a full month for LDCs to implement the change in their billing cycles, which will be reflected in their August 2017 submission to the IESO.

Regards,

John Cannella

IESO