

Message

From: Kim Marshall [/O=IMO/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=KIM MARSHALL9F5]
Sent: 2017-02-02 3:14:18 PM
To: Picard, Michel [mpicard@kpmg.ca]; Veinot, Cindy (TBS) [Cindy.Veinot@ontario.ca]
Subject: RE: IESO
Attachments: Item 5(ii) - Accounting Standards-Final.docx

Here is analysis which was done in 2015 which resulted in psab, and ogo. I believe was reviewed with Nadine at the time as well.

Kimberly Marshall | VP, Corporate Services & CFO

Independent Electricity System Operator (IESO) | T: (416) 969-6232 | C: (416) 545-7202
120 Adelaide Street West, Suite 1600, Toronto, ON M5H 1T1
Web: www.ieso.ca | Twitter: [IESO_Tweets](https://twitter.com/IESO_Tweets) | LinkedIn: [IESO](https://www.linkedin.com/company/ieso)

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From: Picard, Michel [mailto:mpicard@kpmg.ca]
Sent: February 02, 2017 3:10 PM
To: Kim Marshall; Veinot, Cindy (TBS)
Subject: IESO

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Kim, Cindy,

WSIB is a GBE and reports under IFRS. Why is IESO not a GBE? Is there any analysis on this? GBEs report under IFRS and are allowed to use regulatory accounting – ie regulatory assets.

Michel Picard, CPA, CA

Partner, Accounting Advisory Services

KPMG LLP

333 Bay Street, Suite 4600
Toronto, Ontario, M5H 2S5
T 416 777 8414
M 416 560 2569
mpicard@kpmg.ca
[LinkedIn](#)

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